



Genting Singapore Limited (Company Registration No. 201818581G)
10 Sentosa Gateway, Resorts World Sentosa, Singapore 098270

RESPONSE TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Genting Singapore Limited (the “Company”) refers to the query raised by Singapore Exchange Securities Trading Limited (“SGX-ST”) on 1 March 2019, in relation to the financial statements for fourth quarter and financial year ended 31 December 2018 announced on 21 February 2019, and sets out its response as follows:

Query by SGX-ST

We refer to Genting Singapore Limited’s/the Company’s announcement dated 21 February 2019, pertaining to the Company’s unaudited 4QFY2018 financial statements. As at 31 December 2018, the Company had recorded “financial assets at fair value through profit or loss” of \$221.1 million as the Group’s non-current assets on 31 December 2018. Please provide details of these financial assets.

Response by the Company

On 1 January 2018, the Group has adopted SFRS(I) 9 *Financial instruments*. Accordingly, the entire “available-for-sale financial assets” amount of \$217,299,000 as at 31 December 2017 has been reclassified to “financial assets at fair value through profit or loss” as they did not meet the criteria to be classified either as fair value through other comprehensive income or at amortised cost, as disclosed in paragraph 5 of the Company’s announcement dated 21 February 2019. Details of the financial assets are as follow:

<u>Group</u>	Financial assets at fair value through profit and loss	Available-for-sale financial assets
	2018	2017
	\$’000	\$’000
Quoted debt securities ⁽¹⁾	183,137	180,643
Unquoted debt securities ⁽²⁾	37,994	36,656
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	221,131	217,299

Notes:

- (1) The investments in portfolio of quoted debt securities have no fixed maturity or coupon rate.
- (2) The investments in unquoted debt securities represent unquoted investment in a foreign corporation and an investment fund.

By Order of the Board
Genting Singapore Limited

Liew Lan Hing
Company Secretary
5 March 2019