



Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 196900092R

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Jardine Cycle & Carriage Limited (“**JC&C**”) wishes to announce that the aggregate cost of the JC&C group’s quoted investments as at 24 January 2018 is as follows:

	Before Acquisition	After Acquisition
(i) Aggregate cost of the JC&C group’s quoted investments (US\$ million)	1,182.0	1,247.2
Aggregate cost of the JC&C group’s quoted investments as a percentage of the latest audited consolidated net tangible assets (“ NTA ”) of the JC&C group as at 31 December 2016 ⁽¹⁾ (%)	23.7	25.1
(ii) Total market value of the JC&C group’s quoted investments (US\$ million)	1,357.5	1,423.2
(iii) Amount of any provision for diminution in value of quoted investments (US\$ million)	-	-

Note:

(1) The audited consolidated NTA of the JC&C group as at 31 December 2016 was US\$4,978.6 million.

By Order of the Board

Jeffery Tan Eng Heong
Company Secretary
Singapore, 24 January 2018