



Company Registration Number: 196300098Z

**EARLY FULL REDEMPTION OF SEATRIUM OFFSHORE & MARINE LIMITED (FORMERLY KNOWN AS KEPPEL OFFSHORE & MARINE LTD) S\$500,000,000 FLOATING RATE BONDS DUE 2026**

**Singapore, 26 April 2024** – The Board of Directors (the "**Board**") of Seatrium Limited (the "**Company**") refers to the Company's announcement on 21 August 2023 whereby it announced its entry into a deed of guarantee for the benefit of the holders of the S\$500,000,000 floating rate bonds due 2026 (the "**Bonds**") issued by Seatrium Offshore & Marine Limited (formerly known as Keppel Offshore & Marine Ltd) ("**SOM**").

The terms of the Bonds include a right on the part of SOM to early redeem the Bonds prior to the scheduled maturity date at its principal amount (together with accrued and unpaid interest).

The Company wishes to announce that SOM has given notice to redeem all the Bonds. The Bonds are expected to be redeemed in full on 27 May 2024 and will be cancelled thereafter.

The early redemption of the Bonds is part of the Company's proactive capital management efforts to optimize its borrowing cost and debt profile. The Company believes that such redemption will have no material adverse effect on its financial position or business operations.

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## About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at [www.seatrium.com](http://www.seatrium.com).

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