DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H (Incorporated in the Republic of Singapore)

RESPONSES TO QUERIES RECEIVED FROM THE SGX REGCO

Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the Company's previous announcement dated 4 March 2022 (the "Announcement").

The Board of Directors of Don Agro International Limited (the "Company") wishes to provide an update response to the following query raised by the Singapore Exchange Regulation Pte Ltd ("SGX Regco") to the Company on 2 March 2022 in relation to the Company's announcement dated 2 March 2022 on updates of the Company's business operations in light of current geopolitical situation.

SGX Queries

and opinion.

2. Did the Company obtain legal opinion on its compliance with Sanctions laws? If so, please provide a summary of the review

Company's Responses

The Company's external sanctions counsel has reviewed the Events Sanctions and confirmed that:

- Based on the information provided by the Company regarding its business in Russia, they have not identified the Company or its subsidiaries or its associated companies having activities that are prohibited transactions under current sanctions laws of the United Nations ("UN"), the European Union ("EU"), the United Kingdom ("UK"), the United States of America ("US"), Australia, and Singapore (collectively, the "Relevant Jurisdictions") related to Russia, Belarus, or Ukraine. The external sanctions counsel has screened the information provided by the Company on its substantial shareholders, directors, and executive officers using the Accuity screening tool against the lists of sanctioned persons maintained by the Relevant Jurisdictions ("Relevant Sanctions Lists") and such screening did not identify any of the Company or its subsidiaries or its associated companies or its substantial shareholders, directors, or executive officers (collectively "Parties") as being listed on the Relevant Sanctions Lists;
- Based on the information provided by the Company to its best understanding, they have no indication that any of the Parties are acting on the direction of Russia, its Government, or the Russian Central bank;
- Based on the information provided by the Company to its best understanding, they have no indication that any of the Parties are having any current or ongoing business or other relationship with sanctioned entities, sanctioned individuals and/or the Russian government that will likely give rise to findings of sanctions violations by the Relevant Jurisdictions. They have no indication that the Company is not in compliance with its sanctions compliance policy as at 11 March 2022.

BY ORDER OF THE BOARD

Marat Devlet-Kildeyev Chief Executive Officer and Executive Director

13 March 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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