



SDAI LIMITED

(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

ENTRY INTO SECOND SIDE LETTER AGREEMENT IN RELATION TO THE LOAN AGREEMENT

The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”) refers to the Company’s announcements dated 26 June 2023 titled “ENTRY INTO A LOAN AGREEMENT” and 27 March 2024 titled “ENTRY INTO SIDE LETTER AGREEMENT IN RELATION TO THE LOAN AGREEMENT” (the “**Announcements**”). Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that the Company has, on 11 November 2024, entered into a second side letter agreement to the Loan Agreement with AREX (the “**Lender**”, and together with the Company, the “**Parties**”) in relation to the redeemable loan of the principal sum of S\$4,000,000 (the “**Loan**”) provided by the Lender to the Company (the “**Second Side Letter Agreement**”).

Pursuant to the Second Side Letter Agreement, the Parties have mutually agreed to extend the repayment date for the Loan and as such, the Term has been amended such that the term of the Loan will commence on the date of the Loan Agreement and expire on 30 June 2026.

For the avoidance of doubt, the Second Side Letter Agreement supersedes the side letter agreement entered into on 27 March 2024 and shall be considered to be part of the Loan Agreement and save for the amendment to the Term, the terms and conditions of the Loan Agreement as previously set out in the Announcements remain the same.

The Company will make further announcement(s) in relation to the Loan Agreement, as and when appropriate.

By Order of the Board of
SDAI Limited

Yip Kean Mun
Executive Director
11 November 2024

*This announcement has been prepared by SDAI Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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