



SBI Offshore Limited
(In Members' Voluntary Liquidation)
(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

1. INTRODUCTION

The board of directors (the “**Board**”) and the liquidator (“**Liquidator**”) of SBI Offshore Limited (the “**Company**”) refer to the following announcements by the Company:

- (i) dated 30 August 2020 in relation to the Company’s receipt from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) of a notification of delisting from the Official List of the SGX-ST;
- (ii) dated 29 September 2020 in relation to Company’s intentions to (a) undertake the Cash Exit Offer by way of liquidation of the Company (“**Proposed Members’ Voluntary Liquidation**”) and (b) subject to the views of the Liquidator to be appointed, to undertake a two-stage distribution of all assets of the Company (including all monies placed in escrow, after discharging all liabilities of the Company) to shareholders of the Company (“**Shareholders**”);
- (iii) dated 16 December 2020 and 7 January 2021, in relation to the circular to Shareholders and approval by Shareholders of, among others, the Proposed Members’ Voluntary Liquidation, the appointment of the Liquidator and the Liquidator’s remuneration at the Extraordinary General Meeting of the Company held on 7 January 2021 (“**EGM**”);
- (iv) dated 15 January 2021, in relation to, among others, the filing with the Accounting and Corporate Regulatory Authority on the Company’s appointment of Mr Don Ho Mun-Tuke of DHA+PAC as the Liquidator;
- (v) dated 11 May 2021 and 17 May 2021, in relation to the notice of record date and payment date for an interim (one-tier tax-exempt) cash dividend of SGD 0.019 per ordinary share in the capital of the Company;
- (vi) dated 1 December 2021, in relation to the notice of record date and payment date for a second interim (one-tier tax-exempt) cash dividend of SGD 0.012 per ordinary share in the capital of the Company;
- (vii) dated 10 September 2022, in relation to the notice of record date and payment date for a third interim (one-tier tax-exempt) cash dividend of SGD 0.011 per ordinary share in the capital of the Company;
- (viii) dated 20 February 2023, in relation to the notice of record date and payment date for a fourth interim (one-tier tax-exempt) cash dividend of SGD 0.016 per ordinary share in the capital of the Company;

- (ix) dated 28 November 2023, in relation to the results of the final meeting of members of the Company held on 28 November 2023;
- (x) dated 30 November 2023, in relation to the notice of record date and payment date for the final (one-tier tax-exempt) cash dividend of SGD 0.0027 per ordinary share in the capital of the Company (“**Final Cash Distribution**”);
- (xi) dated 18 December 2023, in relation to the monthly valuation of assets and utilisation of cash for the month of November 2023; and
- (xii) dated 19 December 2023, in relation to the minutes of the final meeting of members of the Company held on 28 November 2023.

2. DATE OF DELISTING FROM THE OFFICIAL LIST OF SGX-ST

The Board and the Liquidator wish to announce that the Company will be delisted from the Official List of the SGX-ST with effect from **9.00 a.m. (Singapore Time) on Friday, 29 December 2023** (the “**Delisting**”).

Following the Delisting, the Company’s shares held with The Central Depository (Pte) Limited (“**CDP**”) will no longer be deposited with CDP.

In view of the winding up of the Company pursuant to Shareholders’ approval at the EGM held on 7 January 2021 and the Final Cash Distribution made on 20 December 2023, no physical share certificates will be issued to Shareholders after the Delisting.

For any queries relating to the Company’s shares after the Delisting, Shareholders may contact the Liquidator’s team at the following email addresses:

1. Mr Don Ho Mun-Tuke at don@donhoassociates.com; or
2. Mr David Ho at david@donhoassociates.com; or
3. Mr Francis Lim at francis@donhoassociates.com; or
4. Ms Jessica Yee at jessica@donhoassociates.com.

3. RESPONSIBILITY STATEMENT

The Board and the Liquidator have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board and the Liquidator has been to ensure that such information has been accurately and correctly extracted from those sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context. The Board and the Liquidator jointly and severally accept full responsibility accordingly.

**For and on behalf of the Company
(In Members’ Voluntary Liquidation)**

**Don Ho Mun-Tuke
Liquidator
26 December 2023**



SBI Offshore Limited
(In Members' Voluntary Liquidation)
(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

*This announcement has been prepared by SBI Offshore Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.