HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (***Board***) of Healthway Medical Corporation Limited (***Company***) wishes to announce the following changes at the conclusion of the adjourned annual general meeting held on 6 July 2020 (***Adjourned AGM***):

I. WITHDRAWAL OF RESOLUTION 5 - APPOINTMENT OF MS POH MUI HOON AS INDEPENDENT DIRECTOR, CHAIRMAN OF THE REMUNERATION COMMITTEE AND MEMBER OF EACH OF THE AUDIT AND RISK COMMITTEE AND THE NOMINATING COMMITTEE

Resolution 5 of the Adjourned AGM - Appointment of Ms Poh Mui Hoon (***Ms Poh***) as Independent Director had been withdrawn. For record purposes, 100% of the 3,089,776,016 votes received by the Company voted in favour of Ms Poh's appointment based on the scrutineer's verified results.

Ms Poh had informed the Company that she would like to withdraw her nomination as an Independent Director of the Company, after the verified results of the poll in relation to Resolution 5 were received from the scrutineers. Please refer to the announcement of the Company released on 6 July 2020 in relation to the Results of the Adjourned AGM for further details.

In view of the above, Resolution 5 is withdrawn and the Company will take the necessary steps to appoint another independent director in due course.

II. RETIREMENT OF MR LIN WEIWEN, MOSES AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Mr Lin Weiwen, Moses has retired as an Independent Director of the Company. Mr Lin also ceased to act as the Chairman of the Remuneration Committee, and a member of each of the Audit and Risk Committee and the Nominating Committee of the Company.

The details of the cessation of Mr Lin Weiwen, Moses as required under Rule 704(6) of the Catalist Rules are contained in separate announcement made today.

III. RECONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES

In light of the above changes, the composition of the Board and relevant Board Committees shall be reconstituted with immediate effect as follows:-

Board of Directors

Mr Sin Boon Ann (Independent Chairman)
Dr Stephen Riady (Non-Independent Non-Executive Director)
Mr Anand Kumar (Non-Independent Non-Executive Director)
Mr Abram Melkyzedeck Suhardiman (Executive Director and Deputy Chief Executive Officer)
Mr Chen Yeow Sin (Lead Independent Director)

Audit and Risk Committee

Mr Chen Yeow Sin, Chairman
Mr Sin Boon Ann, Member

Nominating Committee

Mr Chen Yeow Sin, Chairman
Mr Sin Boon Ann, Member

Remuneration Committee

Mr Chen Yeow Sin, Member
Mr Sin Boon Ann, Member

As the number of members of the respective Board Committees above is reduced below three (3) members, the Board will endeavour to appoint a new member to the respective Board Committees and as the Chairman of the Remuneration Committee within two (2) months, but in any case, not later than three (3) months, in accordance with Rule 704(7) of the Catalist Rules and the terms of reference of the respective Board Committees. Accordingly, the role of the Remuneration Committee Chairman will remain vacant until the appointment of a new independent director of the Company.

Further updates on the above matters would be provided through further announcement(s) made by the Company through SGXNet.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

6 July 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).