

NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)

(Incorporated in Singapore)

**RECEIPT OF NOTICE UNDER SECTION 216(3)(A) OF THE COMPANIES ACT 1967 OF SINGAPORE
FROM GUGONG**

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to the announcements made on 19 June 2023 and 10 January 2024 (the "**Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

The Company wishes to update shareholders that on 23 February 2024, further to the Notice of Requisition, GuGong has served a notice under section 216A(3)(A) of the Companies Act on the Company and the Board (excluding Mr Lim Yong Sim) (the "**216A Notice**"). The 216A Notice contained, among others, allegations that Mr Lim Teck-Ean ("**Mr Lim**") had breached his fiduciary duties to the Company, especially in relation to the Proposed Acquisition where the Company had acquired 60.0% of the entire issued and paid-up capital of Dining Haus Pte. Ltd. In the 216A Notice, GuGong has requested for the Board (excluding Mr Lim Yong Sim) to bring an action against Mr Lim by 11 March 2024.

The Board views such allegations very seriously and is presently looking into the allegations. The Board is in the process of obtaining legal advice on this matter and will update Shareholders when there are material developments.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
29 February 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the*

"Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.