



KEONG HONG HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

**S\$85,000,000 5.75 PER CENT. NOTES DUE 2021 TO BE ISSUED BY KEONG HONG HOLDINGS LIMITED
PURSUANT TO ITS S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

The board of directors (the “**Board**”) of Keong Hong Holdings Limited (the “**Issuer**”) is pleased to announce the launch and pricing of the S\$85,000,000 5.75 per cent. notes due 2021 (the “**Series 2 Notes**”) to be issued under the S\$150,000,000 multicurrency medium term note programme (the “**Programme**”) of the Issuer. The Programme was established on 17 April 2015. The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) is the arranger of the Programme.

HSBC has been appointed the sole bookrunner and lead manager in relation to the Series 2 Notes. The Series 2 Notes have been offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 2 Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Series 2 Notes will bear interest at a fixed rate of 5.75 per cent. per annum payable semi-annually in arrear. The Series 2 Notes are expected to be issued on 15 September 2017 (the “**Issue Date**”) (subject to satisfaction of customary closing conditions) and will mature on 15 September 2021.

The net proceeds arising from the issue of the Series 2 Notes (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings, financing investments and acquisitions, capital expenditure requirements and the general working capital of the Group.

Pursuant to Condition 6(b)(ii) of the Notes, a “Change of Control Event” will occur when (a) any person or persons acting together (save for Mr Leo Ting Ping Ronald and his Immediate Family Members (as defined in the Terms and Conditions of the Notes)) acquires Control (as defined in the Terms and Conditions of the Notes) of the Issuer if such person or persons does not or do not have, and would not be deemed to have, Control of the Issuer on the Issue Date and/or (b) a change in shareholding of the Issuer on any date which results in Mr Leo Ting Ping Ronald and his Immediate Family Members ceasing to collectively own in aggregate direct or deemed interest of at least 30 per cent. of the issued share capital for the time being of the Issuer. Upon the occurrence of a Change of Control Event, each holder of the Series 2 Notes has an option to require the Issuer to redeem the Series 2 Notes of such holder at 100 per cent. of their principal amount (subject to the Terms and Conditions of the Notes).

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 2 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 2 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or the Series 2 Notes. The Series 2 Notes are expected to be listed on the SGX-ST on 18 September 2017.

Terms defined in the information memorandum dated 25 August 2017 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary
5 September 2017