

FOR IMMEDIATE RELEASE

iFAST Corp Announces Executive Changes at Singapore Subsidiary

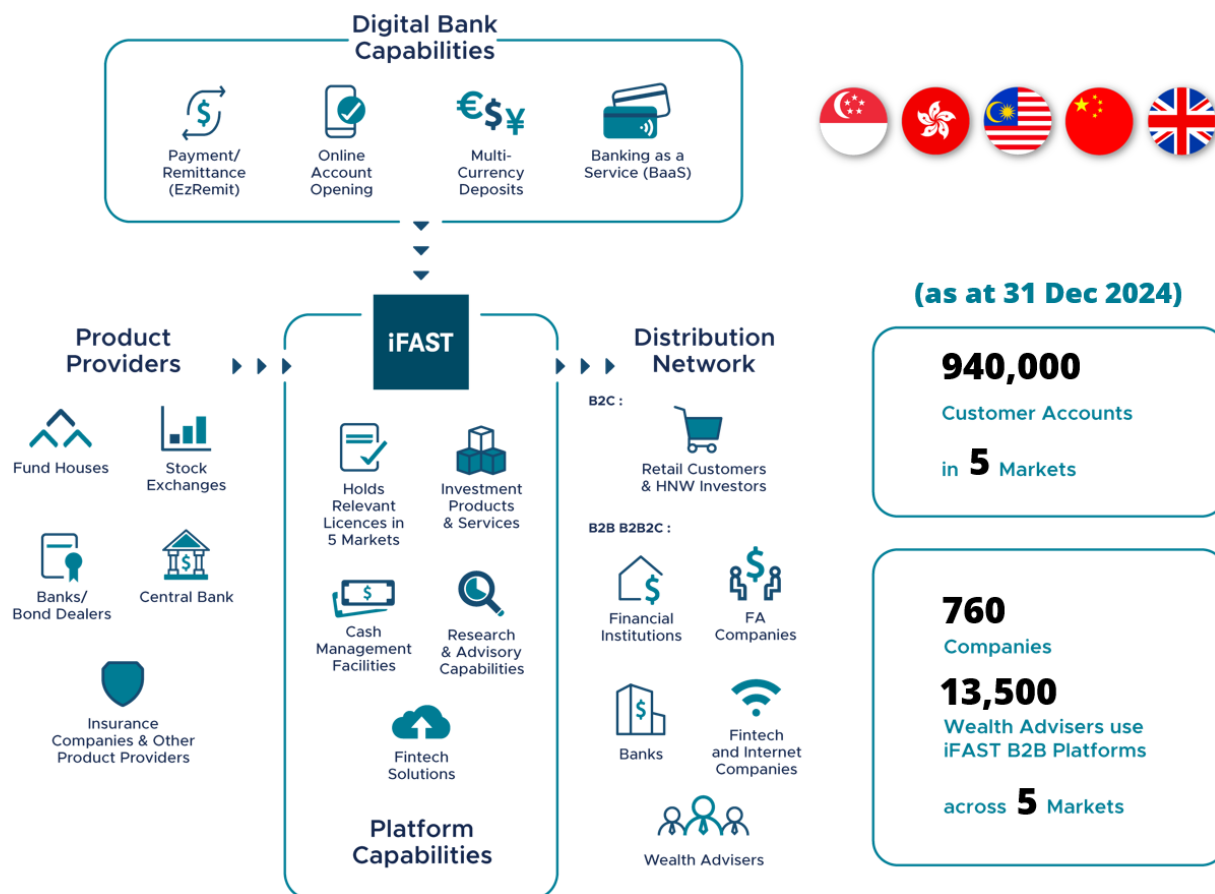
SINGAPORE (3 March 2025) – iFAST Corporation Ltd. (“iFAST Corp” and together with its subsidiaries, the “Group”) has announced the appointment of a new CEO at its Singapore subsidiary iFAST Financial Pte Ltd. (“iFAST Financial Singapore”). Mr Lim Chung Chun, Group CEO and Chairman of iFAST Corp, had been concurrently serving as CEO of iFAST Financial Singapore. Given the Group continues to expand and scale its operations, Mr Lim will be handing over the role of CEO of iFAST Financial Singapore to Mr Vincent Tong, effective 3 March 2025.

In his capacity as Group CEO and Chairman, Mr Lim will continue to oversee the Group’s strategic business growth across its global markets. Over the years, the Group has evolved from a wealth management platform into a comprehensive global digital banking and wealth management platform. This transformation aligns with the Group’s multi-year strategic plans and has been further strengthened by key milestones such as the acquisition of iFAST Global Bank in the UK and the expansion of the Hong Kong ePension business.

To support the Group’s growth trajectory, the Group has proactively strengthened its senior management team to ensure a robust leadership bench capable of driving the business forward. Several senior executives have been with the Group for over a decade, bringing deep expertise across various business domains. As part of this leadership strategy, the Group has plans to appoint dedicated CEOs to oversee local operations across its various markets.

Mr Tong has been with iFAST Financial Singapore since 2007 and has served as General Manager, Platform Services for its B2B division since 2022. iFAST Financial Singapore serves as the Group’s Singapore business arm, overseeing its wealth management platform operations in the country. Mr Tong’s appointment has received the necessary regulatory approval. In his new role, Mr Tong will continue to report to Mr Lim.

About iFAST Corp



iFAST Corp (stock code: AIY) is a global digital banking and wealth management platform, with assets under administration (AUA) of S\$25.01 billion as at 31 December 2024.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end December 2024, the Group offers access to over 25,000 investment products including over 14,500 funds from over 340 fund houses, over 2,400 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer

(“B2C”) platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 760 financial advisory companies, financial institutions, banks and internet companies with over 13,500 wealth advisers. The iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit www.ifastcorp.com

Contacts:

Keith Hong
(65) 6439 3893
ir@ifastfinancial.com

Wilson Lee
(65) 6439 3832
ir@ifastfinancial.com

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