



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$20.88 million in aggregate:

- (1) **1 Addition and Alteration project with a contract value of approximately S\$18.20 million, which is expected to be completed by March 2021;**

This project involves additions and alterations for change of use to a commercial building located at 182 Clemenceau Avenue.

- (2) **1 Repair and Redecoration project with a contract value of approximately S\$1.35 million, which is expected to be completed by December 2020; and**

This project involves the provision of repair and redecoration works to Golden Mile Food Centre.

- (3) **1 Interior Design project with a contract value of approximately S\$1.33 million, which is expected to be completed by July 2021.**

This project involves the provision of interior fit-out works to a new 11-storey educational institution block with a carpark and sports and recreational facilities.

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
27 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.