



SINARMAS LAND LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400619R)

VOLUNTARY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD, FOR AND ON BEHALF OF LYON INVESTMENTS LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Sinarmas Land Limited (the “**Company**”) refers shareholders of the Company (“**Shareholders**”) to:

- (i) the announcement dated 27 March 2025 (the “**Offer Announcement**”) made by PricewaterhouseCoopers Corporate Finance Pte Ltd (the “**Offeror Financial Adviser**”), for and on behalf of Lyon Investments Limited (the “**Offeror**”), in relation to the voluntary unconditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, other than those held by the Company as treasury shares and those held, directly or indirectly by the Offeror as at the date of the Offer, in compliance with Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”); and
- (ii) the announcement dated 27 March 2025 (the “**Response Announcement**”) made by the Board in relation to the Offer.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

- 2.1** Further to the Response Announcement, the Board wishes to inform the Shareholders that it has appointed W Capital Markets Pte. Ltd. (the “**IFA**”) as the independent financial adviser to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”).
- 2.2** A circular containing, amongst other matters, the advice of the IFA and the recommendation of the Independent Directors on the Offer will be issued to Shareholders within 14 days from the date of dissemination of the formal offer document to be issued by the Offeror Financial Adviser for and on behalf of the Offeror in connection with the Offer.

In the meantime, Shareholders are advised to exercise caution when dealing in the Shares or otherwise refrain from taking any action in relation to the Shares which may be prejudicial to their interests. Shareholders should consult their stockbroker, bank manager, solicitor or other professional advisers if they have any doubt about the actions they should take.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

SINARMAS LAND LIMITED

Robin Ng Cheng Jiet

Director

3 April 2025