

MEDIA STATEMENT



Soilbuild Construction Continues Strong Business Momentum, Net Profit of S\$28.3 Million Achieved in 1HFY2025 has Surpassed Net Profit of S\$26.6 Million for the full year ended FY2024; Proposed Interim Dividends of 2 cents per Share

- Driven by a continued focus on operational execution and timely project delivery, the Group's two core business divisions — Construction and Precast & Prefabrication achieved strong revenue growth of 76.7% and 77.3% respectively in 1HFY2025, as compared to 1HFY2024
- Corresponding to increased revenue and higher gross profit margin, gross profit increased 193.5% to S\$43.6 million in 1HFY2025
- Strong positive cash flow from operating activities with S\$47.1 million generated during 1HFY2025
- Strengthened balance sheet with total assets of S\$337.2 million and cash and cash equivalents of S\$58.4 million as at 30 June 2025
- Improved revenue visibility ahead with order book of approximately S\$1.19 billion (as of 30 June 2025 and including new orders secured since)
- Proposed interim dividend of 2 cents per share in 1HFY2025 is double that of the interim dividend payout in 1HFY2024

Six months ended 30 June ("1HFY")

(S\$ million)	1HFY2025	1HFY2024	Change (%)
Revenue	272.8	153.9	+77.3
Gross Profit	43.6	14.8	+193.5
Net Profit	28.3	7.4	+282.9

Singapore, 12 August 2025 – Soilbuild Construction Group Ltd. ("**Soilbuild Construction**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a leading construction group, is pleased to announce a significantly stronger set of financial results for the six months ended 30 June 2025 ("**1HFY2025**") as compared to the previous corresponding period ("**1HFY2024**").

Commenting on the 1HFY2025 results, Mr Lim Han Ren, Executive Director and Group Chief Executive Officer of the Company, said: "We are pleased to begin the first half of year on a strong footing, where our team's focus on operational excellence,

cost optimisation, and timely project delivery has translated into robust revenue growth and enhanced profitability.

With an order book of S\$1.19 billion that provides good revenue visibility, our diversified presence across multiple construction categories continues to be a key competitive advantage, reinforcing our position as a sustainable and resilient builder.

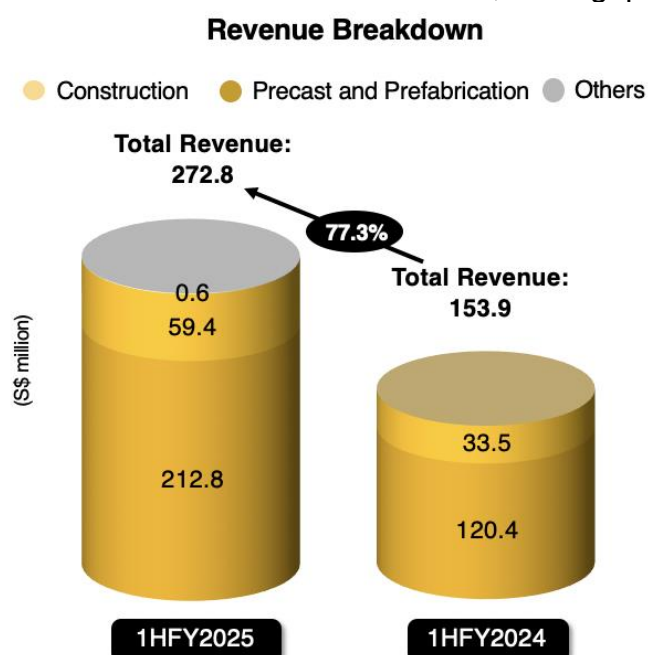
We will continue to strengthen our order book, enhance margins, and optimise cash flow. Taken together, we aim to build on this positive momentum and drive consistent, quality growth in the years ahead."

Mr Lim, added: "In view of the Group's strong performance in 1HFY2025 and demonstrating our commitment to reward shareholders, the Board has proposed an interim dividend of 2 cents per share to be distributed to shareholders, which is double that of the interim dividend payout of 1 cent per share in 1HFY2024."

Financial Highlights for 1HFY2025

Strong revenue growth in 1HFY2025 driven by the Group's two core business divisions — Construction and Precast & Prefabrication in Singapore: The Group's revenue may vary from time to time due to timing difference in the progress of construction contracts.

The key contributors of the Group's revenue continue to be its two core business divisions, Construction and Precast and Prefabrication, in Singapore.



For 1HFY2025, revenue from the Group's Construction division increased 76.7% to S\$212.8 million (1HFY2024: S\$120.4 million) with the following key projects being major contributors:

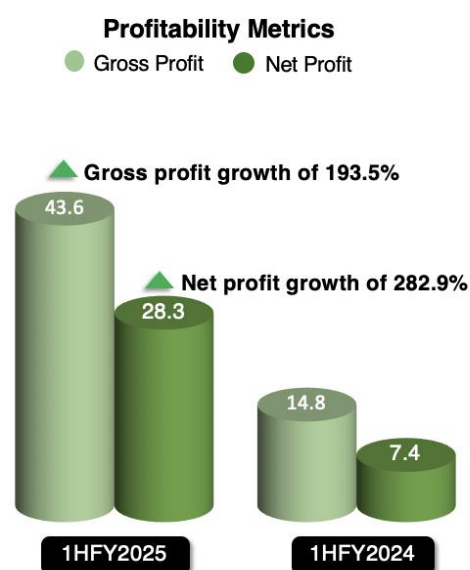
- PSA Supply Chain Hub @Tuas project (building of PSA Supply Chain Hub at Tuas Port);
- DB Schenker project (building of a sustainable and energy efficient logistic facilities at Greenwich Drive);

- Soitec main construction project (building of a high-tech manufacturing facility with cleanroom capabilities and a warehouse at Pasir Ris Planning Area);
- Toa Payoh HDB project (construction of a public housing development at Toa Payoh Neighbourhood 1 Contract 27);
- Tuas South Avenue main construction project (building of a multiple-user industrial development at Tuas South Avenue); and
- Tampines North main project (building of a 10-storey multiple-user industrial development at Tampines North).

In addition, revenue from the Group's Precast and Prefabrication increased 77.3% to S\$59.4 million in 1HFY2025 (1HFY2024: S\$33.5 million) with higher sales of its products.

Corresponding to increased revenue and higher gross profit margin, gross profit increased 193.5% to S\$43.6 million in 1HFY2025: Continuing its efforts from FY2024, the Group's two core business divisions were both operationally profitable in 1HFY2025.

Net profit surged 282.9% to S\$28.3 million in 1HFY2025 (1HFY2024: S\$7.4 million) which has surpassed the Group's net profit of S\$26.6 million for the full year ended FY2024.



Under the Group's key cost components, its administrative expenses increased 49.4% to S\$7.7 million in 1HFY2025, mainly due to an increase in employee compensation with the increased scale of operations. Finance expenses declined 28.5% to S\$1.3 million in 1HFY2025, mainly due to the decrease in bank borrowings and drop in interest rates during the period under review. Other operating expenses remained relatively stable at S\$2.9 million in 1HFY2025, as compared to 1HFY2024.

Overall, the Group's net profit surged 282.9% to S\$28.3 million in 1HFY2025, as compared to 1HFY2024, which has surpassed the Group's net profit of S\$26.6 million for the full year ended FY2024.

Sustained positive cash flow from operations remained a key strength, with S\$47.1 million generated during 1HFY2025: The Group recognised depreciation of S\$7.8 million in 1HFY2025 (1HFY2024: S\$6.5 million). Taking in consideration the improved profitability, depreciation and other adjustments as well as changes in working capital, the Group generated S\$47.1 million of net cash from its operating activities during 1HFY2025.

There was net cash of S\$0.9 million and S\$18.6 million used in investing activities and financing activities respectively in 1HFY2025.

As at 30 June 2025, the Group's cash and cash equivalents increased to S\$58.4 million.

Strengthened balance sheet with total assets increasing to S\$337.2 million and total equity of S\$107.3 million as at 30 June 2025: The Group's total assets comprised current assets of S\$212.7 million and non-current assets of S\$124.5 million. Major components of current assets were trade and other receivables of S\$138.3 million and cash and cash balances of S\$58.4 million, while major components of non-current assets comprise mainly property, plant and equipment of S\$112.0 million and trade and other receivables of S\$12.1 million.

As at 30 June 2025, the Group's total equity increased to S\$107.3 million, with total liabilities of S\$229.9 million, comprising current liabilities of S\$168.6 million and non-current liabilities of S\$61.3 million. Major components of current liabilities were trade and other payables of S\$151.7 million and borrowings of S\$11.2 million, while major components of non-current liabilities comprise mainly borrowings of S\$50.5 million and trade and other payables of S\$8.1 million.

Improved revenue visibility supported by the Group's strengthened order book: The Group's order book stood at approximately S\$1.19 billion (as of 30 June 2025 and including new orders secured since), that includes 3 new construction contracts and 7 new precast supply and delivery contracts, which have an aggregate value of approximately S\$360 million in total, which were secured since the last financial year ended 31 December 2024.

Moving ahead, revenue will be progressively recognised by the Group in tandem with the progress of these contracts.

Adapting its strategies to reflect changing market conditions, while adjusting its project costing and estimation, and bidding processes, the Group will continue to proactively tender for new projects in the public and private sector.

Based on the press release by the Ministry of Trade and Industry (Singapore) on 12 August 2025, in the second quarter of 2025, the Singapore economy grew by 4.4 per cent on a year-on-year basis, extending the 4.1 per cent growth in the previous quarter. Growth in the construction sector came in at 6.0 per cent year-on-year, faster than the 4.9 per cent expansion in the first quarter. Growth during the quarter was supported by expansions in both public sector and private sector construction output.

----- The End -----

This media statement is to be read in conjunction with the Company's announcement released on 12 August 2025, which can be downloaded via www.sgx.com.

About Soilbuild Construction Group Ltd.

(Bloomberg: SOIL:SP / Reuters: SOIL.SI / SGX Stock Code: V5Q)

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum

of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

For more information, please visit www.soilbuildconstruction.com

Issued on behalf of Soilbuild Construction by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com
