



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Co. Reg. No. 201119104K)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUESTIONS FROM A SHAREHOLDER FOR ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2025

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the questions received from a shareholder of the Company ahead of the Company’s annual general meeting to be held on 30 April 2025 at 3.00 p.m.. The Company wishes to provide its response below:

- Q1. Based on the latest Independent Qualified Person's Report, what is the estimated value of CNMC's gold reserve in the Sokor mine?**

Company's response

According to the Summary Independent Qualified Person’s Report as of 31 December 2024, the combined Ore Reserve estimate for the Sokor mine reflects a 51% increase* in contained gold, raising the total to approximately 291,000 ounces. The aforesaid report also indicates a 3% increase* in contained gold for carbon-in-leach processing to 909,000 ounces, and a 3% decrease* for flotation processing to 37,000 ounces, bringing the total contained gold for both methods to approximately 946,000 ounces. We do not typically estimate the dollar value of our Ore Reserves and/or Mineral Resources due to fluctuations in market prices.

**From Summary Independent Qualified Persons’ Report as of 31 December 2024 released on 10 April 2024*

- Q2. How closely does CNMC’s average selling price for its gold output track the international gold spot price? For example, if the spot price is US\$3,000/oz, can the company sell at this price or would there be a discount?**

Company's response

The Group sells its gold at the prevailing international spot price, which is consistent with market practices adopted by most gold producers.

Q3. Are there off-takers for CNMC's gold output? Could higher gold prices lead to lower sales volume for the company?

Company's response

The Group does not commit to any specific off-takers for its gold output. Given that gold (especially physical gold) is a highly sought-after commodity, the Group has to date not encountered a situation where our current buyer declined to purchase or was unable to take up our entire production batch, irrespective of price levels.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

24 April 2025

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.