RAFFLES UNITED HOLDINGS LTD

(Company Registration No.: 197302030N)

(Incorporated in the Republic of Singapore)

POSITIVE PROFIT GUIDANCE FOR THE YEAR ENDED 31 DECEMBER 2017 ("FY2017")

The Board of Directors of Raffles United Holdings Ltd (the "Group") wishes to provide guidance on the Group's financial results for FY2017 following a preliminary review of the draft unaudited consolidated financial results of the Group.

The Board wishes to inform shareholders that compared to a net loss in FY2016, it is expected to report net profit for FY2017 due to:

- Increase in revenue and lower operating expenses; and
- Non-recurring losses from disposal of assets in FY2016.

Further details on the full year results of the Group will be disclosed when the Group finalizes and releases its unaudited consolidated financial results for FY2017 before the end of February 2018.

BY ORDER OF THE BOARD

Tan Saik Hock
Chairman
29 January 2018