

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

ARA LOGOS LOGISTICS TRUST ("ALOG") PROPERTY VALUATIONS

In compliance with Rule 703 of the SGX-ST Listing Manual, the Board of Directors of ARA LOGOS Logistics Trust Management Limited, as the Manager of ALOG (the "Manager"), wishes to announce that the latest independent valuations ("Valuations") on ALOG's 29 properties held as at 30 September 2021 have been completed.

The latest valuations of ALOG's 29 properties are provided below:

S/N	PROPERTY	VALUATION (in million)	VALUER		
Singa	Singapore				
1	24 Penjuru Road, Singapore	S\$260.40			
2	2 Fishery Port Road, Singapore	S\$126.70			
3	51 Alps Avenue, Singapore	S\$83.80			
4	5 Changi South Lane, Singapore	S\$93.30			
5	22 Loyang Lane, Singapore	S\$11.10	CBRE Pte. Ltd.		
6	21 Changi North Way, Singapore	S\$34.60			
7	49 Pandan Road, Singapore	S\$37.80			
8	15 Gul Way, Singapore	S\$27.40			
9	1 Greenwich Drive, Singapore	S\$152.00			
	Sub-total for Singapore	S\$827.10			



PROPERTY	VALUATION (in million)	VALUER		
Australia				
127 Orchard Road, Chester Hill, NSW, Australia	A\$66.50			
16-28 Transport Drive, Somerton, VIC, Australia	A\$39.50			
51 Musgrave Road, Coopers Plains, QLD, Australia	A\$9.20			
203 Viking Drive, Wacol, QLD, Australia	A\$35.10			
223 Viking Drive, Wacol, QLD, Australia	A \$11.80			
217-225 Boundary Road, Laverton North, VIC, Australia	A\$31.50			
11-19 Kellar Street, Berrinba, QLD, Australia	A\$16.75			
3 Sanitarium Drive, Berkeley Vale, NSW, Australia	A \$44.40			
67-93 National Boulevard, Campbellfield, VIC, Australia	A\$35.50			
41-51 Mills Road, Braeside, VIC, Australia	A\$45.50			
41-45 Hydrive Close, Dandenong, VIC, Australia	A\$14.50			
76-90 Link Drive, Campbellfield, VIC, Australia	A\$17.25			
196 Viking Drive, Wacol, QLD, Australia	A\$20.00			
16-24 William Angliss Drive, Laverton North, VIC, Australia	A\$25.50			
151-155 Woodlands Drive, Braeside, VIC, Australia	A \$21.25			
182-198 Maidstone Street, Altona, VIC, Australia	A\$54.50			
1 - 5, 2 - 6 Bishop Drive, POB, QLD, Australia	A\$103.00			
8 Curlew Street, POB, QLD, Australia	A\$58.70			
53 Peregrine Drive, POB, QLD, Australia	A\$15.80			
47 Logistics Place, Larapinta, QLD, Australia	A\$19.60			
Sub-total for Australia	A\$685.85 (\$\$673.85**)			
. PORTFOLIO VALUATION	S\$1,500.95			
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^{**} Based on exchange rate of A\$1.00 = S\$0.9825 as at 30 September 2021



The valuation reports are available for inspection, by prior appointment, at the Manager's registered office at 50 Collyer Quay, #05-05 OUE Bayfront, Singapore 049321 during business hours for three months from the date of this announcement.

By Order of the Board **ARA LOGOS Logistics Trust Management Limited** (as manager of ARA LOGOS Logistics Trust) (Company registration no. 200919331H)

Karen Lee Chief Executive Officer 15 October 2021



IMPORTANT NOTICE

The value of units in ALOG ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.