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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 448,102,522 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

**- ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**” or the “**Directors**”) of AsiaPhos Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 28 March 2024, 24 April 2024, 17 May 2024, 14 June 2024, 19 June 2024, 27 June 2024, and 17 July 2024 as well as the offer information statement dated 27 June 2024 (the “**Offer Information Statement**”) in relation to the Rights Issue.
- 1.2. Unless the context requires otherwise, capitalised terms herein shall have the same meaning as ascribed to them in the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

**2. ISSUE AND LISTING OF RIGHTS SHARES**

- 2.1. The Company wishes to announce that 448,102,522 Right Shares were allotted and issued by the Company to successful subscribers on 18 July 2024 pursuant to the Rights Issue.
- 2.2. Following the allotment and issuance of the 448,102,522 Rights Shares, the number of issued Shares will increase from 1,031,524,685 Shares to 1,479,627,207 Shares as at the date of this announcement.
- 2.3. The Rights Shares are expected to be listed and quoted on the Catalist of the SGX-ST on 22 July 2024, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 22 July 2024.
- 2.4. The Rights Shares, when issued and allotted, will rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

**3. TRADING OF ODD LOTS**

For the purposes of trading on the Catalist of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) are able to trade odd lots of Shares in board lots of one Share on the SGXST’s Unit Share Market. The SGX-ST’s Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST’s Unit Share Market.

**BY ORDER OF THE BOARD**

Ong Eng Keong (Wang Rongkang)  
Executive Director and CEO  
20 July 2024

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*This announcement has been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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