

US\$550,000,000 SENIOR PERPETUAL CAPITAL SECURITIES

ISIN: XS2330597738

Common Code: 233059773

(the “**Securities**”)

PETRON CORPORATION

(the “**Issuer**”)

REDEMPTION AND CANCELLATION

Reference is made to the announcement as of 18 March 2026 (the “**Notice of Redemption**”) where the Issuer announced its intention to redeem all remaining outstanding Securities in full on 19 April 2026 (the “**Step Up Date**”) pursuant to Condition 5.2 of the Terms and Conditions of the Securities.

The Issuer wishes to announce that in accordance with the Notice of Redemption, the Issuer has successfully redeemed all remaining outstanding Securities as of the Step Up Date, and payment of the Redemption Price has been effected accordingly.

Following such redemption, distributions will cease to accrue as of the Step Up Date and the redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used and not otherwise defined herein shall have the meaning given to them in the Notice of Redemption.

Date: 20 April 2026