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## QUERIES REGARDING TRADING ACTIVITY

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The Board of Directors of the Company refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") today regarding trading activity of the shares of the Company and sets out its responses as follows:

**Question 1:** Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

**The Company's response:**

The Company is not aware of any such information, including any undisclosed price sensitive information that might explain the trading. The Company would, however, like to note that it had announced on 12 April 2017 a plan to spin-off one of its subsidiary, Addvalue Solutions Pte Ltd ("**AVS**"), which has been assigned to handle all the Inter-satellite Data Relay System ("**IDRS**") airtime business. The Company remains keen on, and is working towards, a spin-off and listing of AVS on the SGX-ST Catalist, the same of which is at a preliminary stage.

**Question 2:** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**The Company's response:**

The Company is not aware of any other possible explanation for the trading of its shares.

That said, the Company wishes to note that from time to time, including at the present time, the Company and its subsidiaries ("**Group**") are in talks and exploration with various parties in respect of possible corporate exercises and transactions including those in the ordinary course of the Group's businesses (in particular, the IDRS-related business).

**Question 3:** Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**The Company's response:**

The Company confirms that it is in compliance with the Listing Rules of the SGX-ST, in particular, Mainboard Rule 703.

**BY ORDER OF THE BOARD**

Dr Chan Kum Lok Colin  
Chairman and CEO

3 October 2017