

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT ON THE NEWS ARTICLE PUBLISHED IN THE STRAITS TIMES

The Board of Directors of Hi-P International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Straits Times article published today titled “N. Korean missile launch drags down STI” (the “**Article**”).

In the Article, it was reported that “*Hi-P International soared 6.9 per cent or nine cents to \$1.395. “While the company has provided an upbeat forecast, there are talks that the company is being approached for a possible buyout or strategic tie-up,” said an unnamed trader in a NetResearch Asia report.*”

In respect of the aforesaid statement in the Article, the Company wishes to clarify that the Company is not being approached by any party for a buyout or strategic tie-up of the Group.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

30 August 2017