



FUJI OFFSET PLATES MANUFACTURING LTD
(Company Registration No. 198204769G)
(Incorporated in Singapore)

**SUPPLEMENTAL AGREEMENT
TO LOAN AND INVESTMENT AGREEMENT WITH STAR CITY DEVELOPMENT CO., LTD**

I. Introduction

The Board of Directors ("**Board**") of Fuji Offset Plates Manufacturing Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to refer to the announcements dated 26 February 2016 ("**February Announcement**"), 29 August 2016 ("**August Announcement**") and the Circular dated 20 December 2016 ("**Circular**") in relation to the loan and investment agreement made between the Company and Star City Property Development Co., Ltd. ("**SCD**") ("**SCD Agreement**") in connection with a joint venture of the property development project located at Sothearos Boulevard Sangkat Tonle Basac, Khan Chamkar Mon, Phnom Penh, Cambodia (Land Plot No. 12010108-0356 and 12010108-0357) ("**SCD Property**") ("**SCD Project**").

II. Supplemental Agreement

Subsequent to the February Announcement, August Announcement and the Circular, the Company had on 23 January 2017 entered into a supplemental agreement to the SCD Agreement for the further advancement of US\$1,000,000 ("**Supplemental Agreement**") to SCD. The additional advancement is for the Company's 10% share of SCD's operating expenditures to be used for the sole purpose of developing the SCD Project ("**Additional Advancement**").

Pursuant to commercial negotiations, the Additional Advancement is made on a non-interest bearing basis, and has no fixed term of repayment. The Additional Advancement ranks *pari passu* with other liabilities of SCD, but after funds borrowed from financial institutions or prioritized lenders. The Supplemental Agreement will be registered with the Cambodian tax authority.

Separately, Sear and Tsoi had also extended financing to SCD for the SCD Project on their respective shareholdings on a non-interest bearing and unsecured basis, with no fixed term of repayment, and ranking *pari passu* with other liabilities of SCD, but after funds borrowed from financial institutions or prioritized lenders.

There are no material conditions attached to the Supplemental Agreement. The Additional Advancement was determined based on the funds required for SCD's working capital and operating expenditure, including but not limited to project design, foundation piling & other miscellaneous works.

III. Source of Funding and Financial Effects

The Additional Advancement is funded by the internal resources of the Company, and will not have any material impact on the net asset per share and earnings per share of the Group for the financial year ended 31 December 2016.

IV. Interests of Directors and Controlling Shareholders

Save as disclosed, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Agreement (other than their direct or indirect shareholdings in the Company).

V. Document Available For Inspection

A copy of the Supplemental Agreement is available for inspection during normal business hours at the registered office of the Company for a period of three (3) calendar months commencing from the date of this announcement.

By Order of the Board

David Teo Kee Bock
Chairman
24 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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