



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

- 1. RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE PROPOSED ALLOTMENT AND ISSUANCE OF 30,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF ZICO HOLDINGS INC.**
 - 2. CLARIFICATION IN RELATION TO THE PREVIOUS ANNOUNCEMENT DATED 14 APRIL 2023**
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*Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcement made on 14 April 2023 in relation to the Placement ("**Previous Announcement**"), unless otherwise defined or the context requires otherwise.*

- 1. RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE PROPOSED ALLOTMENT AND ISSUANCE OF 30,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF ZICO HOLDINGS INC.**

The board of directors (the "**Board**" or "**Directors**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associates, the "**Group**") is pleased to announce that the Company has on 26 April 2023 received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of 30,000,000 Placement Shares on the Catalist Board of the SGX-ST.

As disclosed in the Previous Announcement, 30,000,000 Placement Shares will be issued to Datuk Seri Dr. Nik Norzrul Thani bin N. Hassan Thani ("**Placee**") at the issue price of S\$0.090 per Placement Share pursuant to the Placement Agreement.

The listing and quotation of the Placement Shares are subject to compliance with the SGX-ST's listing requirements. Pursuant to the LQN, the Placement Shares have to be placed out within 7 market days from the date of the LQN.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities. The Placement Shares are required to be placed out within seven (7) market days from the date of the LQN.

The Company will make the necessary announcements upon the allotment and issuance of the Placement Shares to the Placee, as appropriate.

- 2. CLARIFICATION IN RELATION TO THE PREVIOUS ANNOUNCEMENT DATED 14 APRIL 2023**

The Board wishes to clarify that there was a clerical error in the Previous Announcement, in particular the statement that "*the Placee has been providing his support to the Company as an advisor*". For clarification, the Placee is not an advisor to the Company but is an independent and informal

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advisor/consultant to ZICO AA Sdn Bhd (an indirect subsidiary of the Company) without any remuneration to provide guidance in advisory services. In such capacity, the Placee does not influence the Company and/or the Group's decision making and does not have access to confidential information in areas such as business, strategy and planning.

Save as disclosed above, all other information in the Previous Announcement remains unchanged. The clarification in this announcement is supplemental to and should be read in conjunction with the Previous Announcement.

BY ORDER OF THE BOARD

Chew Seng Kok

26 April 2023

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vanessa Ng.
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