JCG INVESTMENT HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200505118M)

VESTING OF SHARE AWARDS GRANTED UNDER THE JCG SHARE PERFORMANCE PLAN

The board of directors (the "Board" or "Directors") of JCG Investment Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement on 26 September 2019 (the "Previous Announcement") in relation to, *inter alia*, the grant of Share Awards. Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcement.

Pursuant to the vesting of the Share Awards, the Company has allotted and issued 284,444,445 new shares on 27 September 2019 (the "Award Shares"). The Award Shares rank *pari passu* in all respects with and carry all rights similar to the ordinary shares in the capital of the Company in issue then, except that they do not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Award Shares.

Following the issuance and allotment of the Award Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 12,735,587,734 to 13,020,032,179 shares.

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer

27 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor)".

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).