

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (“**Board**”) of Asiatic Group (Holdings) Limited (“**Company**”) wishes to announce the following changes to the composition of the Company’s Board Committees, as part of the Board’s rotation process, with effect from 1 September 2021 (the “**Changes**”):

- 1) Appointment of Mr Chia Soon Hin William as the Chairman of the Audit and Risk Committee (“**ARC**”) in place of Mr Tay Kah Chye, and Mr Tay remains as a member of the ARC; and
- 2) Appointment of Mr Yip Mun Foong James as the Chairman of the Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”) in place of Mr Chia Soon Hin William, and Mr Chia remains as a member of both NC and RC.

Subsequent to the Changes, the composition of the Company’s Board Committees are as follows:

<u>Audit and Risk Committee</u>	<u>Nominating Committee</u>	<u>Remuneration Committee</u>
Chairman: Chia Soon Hin William	Chairman: Yip Mun Foong James	Chairman: Yip Mun Foong James
Members: – Tay Kah Chye – Yip Mun Foong James	Members: – Tay Kah Chye – Chia Soon Hin William – Tan Boon Kheng	Members: – Tay Kah Chye – Chia Soon Hin William

There is no change to the Company’s Board composition.

By Order of the Board

Tan Boon Kheng
Managing Director

1 September 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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