

## **GREEN BUILD TECHNOLOGY LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No.: 200401338W)

## LAPSE OF ASSET PURCHASE AGREEMENT

The Board of Directors (the "Board") of Green Build Technology Limited (the "Company" and its subsidiaries, collectively the "Group") refers to:

- 1. The Company's announcement dated 28 August 2018 in relation to the asset purchase agreement dated 28 August 2018 (the "**Agreement**") entered into for the acquisition of specific assets of Yea Eun Columbarium, namely niches in Yea Eun Columbarium in Seoul, Republic of Korea, with a ballpark indicative value of \$\$5,600,000.00 from Yea Eun Columbarium Co. Ltd. (the "**Assets**"); and
- 2. The Company's announcement dated 4 February 2019 in relation to the supplemental agreement (the "**Supplemental Agreement**") to extend the long stop date of the Agreement to 30 June 2019 (the "**Long Stop Date**").

The Board wishes to announce that at the Long Stop Date, not all of the conditions precedent have been satisfied, and Parties have not agreed to a further extension of the Long Stop Date.

Accordingly, the Agreement and the Supplemental Agreement have lapsed on the Long Stop Date and ceased to have further effect, and all obligations and liabilities of the parties shall cease and determine from the Long Stop Date.

The Board considers that the lapsing of the Agreement will not have any material adverse impact on the business operations and financial position of the Company.

By Order of the Board

**Wu Xueying**Chief Executive Officer and Executive Director
1 July 2019