



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

EXPIRY OF MEMORANDUM OF UNDERSTANDING

1. Introduction

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 1 December 2015 relating to the non binding Memorandum of Understanding entered with Cairnhill Treasure Investment (S) Pte. Ltd. (“**Cairnhill Treasure**”) and Tan Boon Kian (collectively, the “**Vendors**”), in relation to a proposed investment by the Company in Maxz Universal Development Group Private Limited (the “**MOU**”). Capitalised terms used herein shall have the definitions as ascribed to them in the announcement dated 1 December 2015, unless otherwise stated or the context otherwise requires.

2. Expiry of the MOU Term

As announced in the MOU Announcement, the term of the MOU is for a period of six months from the date of the MOU. The Board wishes to update shareholders that the term of the MOU has lapsed and there has been no extension of the term of the MOU. Accordingly, the MOU has expired.

3. Further information

As described in the MOU Announcement, the MOU is non-binding. The expiry of the MOU will not have any material financial impact on the Group. The Group will continue to look out for suitable business opportunities in the future.

BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

1 July 2016