ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

CHANGE OF CONTINUING SPONSOR

The Board of Directors ("Board") of ZICO Holdings Inc. ("Company") wishes to announce that the

Company has appointed Stamford Corporate Services Pte. Ltd. ("SCS") in place of Asian Corporate

Advisors Pte. Ltd. ("ACA") as its continuing sponsor with effect from 16 October 2021. The change

of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the SGX-ST Listing Manual Section B: Rules of

Catalist ("Catalist Rules"), ACA, as the current continuing sponsor, has confirmed that as at the date

of this announcement and based on the information made available to ACA, it is not aware of any

non-compliance with the Catalist Rules by the Company that has not been brought to the attention

of SCS. ACA has also made itself available for discussion with SCS as required under Rule 228(3) of

the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance and

support.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

15 October 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no

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responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271