
FIGTREE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – ISSUE AND ALLOTMENT OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 16 April 2014, 29 April 2021, 4 June 2021 and 14 June 2021 in relation to the scrip dividend scheme (the "Announcements").

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that 3,475,834 new ordinary shares in the capital of the Company (the "**New Shares**") had been issued and allotted at an issue price of S\$0.0612 per New Share to Entitled Shareholders who had elected to participate in the Scheme (the "**Participating Shareholders**"), in respect of the final one-tier tax exempt dividend of S\$0.002 per ordinary share of the Company (the "**Dividend**") in respect of the financial year ended 31 December 2020, approved by the Shareholders at the annual general meeting held on 29 April 2021.

The New Shares, credited as fully paid, were allotted and issued on 14 July 2021. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up share capital of the Company has increased from 355,912,100 to 359,387,934 Shares.

The New Shares are expected to be listed and quoted on Catalist of the SGX-ST on or around 16 July 2021 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 7 July 2021, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), or CDP as the case may be, will receive all of their respective entitlements to the Dividend in cash on 16 July 2021.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
14 July 2021

About Figtree Holdings Limited

*Founded in 2009, Figtree Holdings Limited ("**Figtree**" or the "**Company**", and together with its subsidiaries and associates, the "**Group**"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg
