

Tan Qi Qing, Tesia
SHOOK LIN & BOK LLP

We refer to your submission of Additional Listing Application for SINOSTAR PEC HOLDINGS LIMITED dated 29 April 2024.

Please find our reply letter as follows:

PRIVATE AND CONFIDENTIAL

Dear Sirs

SINOSTAR PEC HOLDINGS LIMITED (THE "COMPANY")

APPLICATION FOR THE LISTING AND QUOTATION OF 320,000,000 NEW ORDINARY SHARES ("RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.14 PER RIGHTS SHARE PURSUANT TO A RENOUNCEABLE NON UNDERWRITTEN RIGHTS ISSUE ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING SHARES HELD IN THE CAPITAL OF THE COMPANY ("RIGHTS ISSUE")

1. We refer to your application dated 29 April 2024 and the subsequent correspondence on the above. With regards to the use of proceeds for the repayment of loans, kindly disclose a breakdown of the proposed loan repayment via SGXNet and disclose the repayments to interested persons, where applicable.

APPROVAL-IN-PRINCIPLE

2. We wish to advise that the Exchange has approved in-principle the above application subject to the following: -

- i) Compliance with the Exchange's listing requirement for the Rights Issue
- ii) A written undertaking from the Company that it will comply with Listing Rules 704(30) and 1207(20) in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company announcements on use of proceeds and in the annual report;
- iii) A written undertaking from the Company that it will comply with Listing Rule 877(10) with regards to the allotment of any excess Rights Shares;

Singapore Exchange Regulation Pte. Ltd.

Company Reg No. 201709600D

(A wholly-owned subsidiary of Singapore Exchange Limited)

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iv) A written confirmation from financial institution(s) as required under Listing Rule 877(9) that the undertaking shareholder who have given the irrevocable undertakings have sufficient financial resources to fulfil their obligations under its undertakings;

v) Independent Shareholders' approval on the Rights Issue (where the Undertaking Shareholder, Controlling Shareholder of the Company and his associates will abstain from the voting);

vi) A cash audit and quarterly audit on the utilisation of proceeds from the Rights Issue by the Company's Independent Auditor; and

vii) Company to announce on SGXNet the opinion of the Independent Auditor with respect to the disbursement or accumulation of cash, as well as justifications for any material deviation from the use of proceeds disclosed in the Rights Issue Announcement, where applicable and at least on a quarterly basis until the proceeds have been fully deployed.

3. Please note that the Exchange's in-principle approval is not to be taken as an indication of the merits of the Rights Issue, Rights Shares, the Company and/or its subsidiaries. Kindly include this statement in all of the Company's announcements which make reference to the Exchange's in-principle approval for the listing and quotation of the Rights Shares.

4. Please note the Company's obligations under Listing Rule 864(4) to notify the Exchange immediately upon any significant changes affecting any matter contained in the application, or which would be required to be included in the application if it had arisen before the application was submitted.

5. Please also furnish Securities Market Control (issuerservices.ops@sgx.com, Tel: 6236 8118 / Fax: 6536 6495) with a copy of the time-table for the Rights Issue.

6. For listing of the shares approved in-principle by the Exchange, please submit the following documents to Securities Market Control: -

(a) A written confirmation as to whether the shares approved in-principle by the Exchange are to be issued rank pari passu in all respects with the existing shares of the Company. If the share certificates are endorsed, please advise Securities Market Control of the endorsement;

(b) A written confirmation that all share certificates have been issued and despatched to entitled shareholders and The Central Depository (Pte) Ltd; and

(c) A copy of the share certificate[s] issued.

7. Payment of the relevant listing fees is to be made through telegraphic transfer to "Singapore Exchange Securities Trading Limited". The name of the Company should be indicated when making the transfer. Please contact Ops Billing Team at 6236 8879 should you require advice on the

payment.

Yours faithfully,

Lorraine Chay
Senior Vice President
Listing Compliance
Singapore Exchange Regulation

cc Securities Market Control, Operations
BE (Recon & Billing), Operations

Note: This is a computer generated email. Please do not reply to this email.