

## **KEONG HONG HOLDINGS LIMITED**

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

## AWARD OF MAIN CONTRACT FOR THE PROPOSED ERECTION OF RESIDENTIAL FLATS AT FARRER ROAD

The Board of Directors of Keong Hong Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") are pleased to announce that K.H. Land Pte Ltd, a wholly-owned subsidiary of the Company has been awarded the main contract works for the proposed erection of 2 blocks of 12-storey residential flats (total 85 units) with basement car parks and a swimming pool on lot 02652A MK02 at Farrer Road (the "**Project**") by TE2KS-RH Pte Ltd for a contract sum of approximately S\$24.64 million.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2019.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi Company Secretary

13 May 2019