



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 25458)

COMPLETION OF DISPOSAL OF NON-CORE ASSETS

*Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the announcement dated 15 September 2017 in relation to the disposal of the property located at 146B Paya Lebar Road, #02-01 Ace Building, Singapore 409017 (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to announce that the disposal of the Paya Lebar Property has been completed on 28 December 2017.

All proceeds from the Proposed Disposal will be applied towards settlement of outstanding amount under a credit facility granted by DBS Bank Limited.

By Order of the Board
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

2 January 2018