



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

NOTICE OF BOOKS CLOSURE AND APPLICATION OF SCRIP DIVIDEND SCHEME TO FY20 FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Members of Oversea-Chinese Banking Corporation Limited (the **Bank**) will be closed from 5.00 p.m. on **14 May 2021** up to (and including) 18 May 2021 for the purpose of determining Members' entitlements to the final one-tier tax-exempt dividend for the financial year ended 31 December 2020 (the **FY20 Final Dividend**) of 15.9 cents for every ordinary share held, subject to the approval of Members for the FY20 Final Dividend at the Annual General Meeting of the Bank to be held on 29 April 2021 (**AGM**).

Duly completed registrable transfers of ordinary shares (**Shares**) received by the Bank's share registrar, M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on **14 May 2021** will be registered before entitlements to the FY20 Final Dividend are determined. Members whose securities accounts with The Central Depository (Pte) Limited (**CDP**) are credited with Shares as at 5.00 p.m. on **14 May 2021** will rank for the FY20 Final Dividend.

The Bank's Scrip Dividend Scheme (the **Scheme**) will be applicable to the FY20 Final Dividend, subject to the approval of Members at the AGM for the FY20 Final Dividend and for the allotment and issue of new Shares pursuant to the Scheme. Under the Scheme, Members will have an option to elect to receive new Shares in lieu of all or part only of the cash amount of the FY20 Final Dividend. For the purposes of the application of the Scheme to the FY20 Final Dividend, the price at which each new Share is to be issued will be set at the average of the daily volume weighted average prices of the Shares during the price determination period between **12 May 2021** and **14 May 2021** (both dates inclusive). The Bank will announce the Issue Price on **17 May 2021**.

Members who wish to receive the FY20 Final Dividend in CASH need not take any action, provided they have not previously made permanent elections under the Scheme to receive new Shares in lieu of cash. Members who have previously made such permanent elections under the Scheme (and whose permanent elections have not been cancelled or deemed cancelled) will receive new Shares in lieu of all of the cash amount of the FY20 Final Dividend if they do not take any action.

The FY20 Final Dividend will be paid on or about **29 June 2021**, and the new Shares are expected to be listed and credited on or about **30 June 2021**.

Members should note the following important dates and events. In the event of a change, the Bank will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. All references to dates and times are made by reference to Singapore dates and times.

<u>Indicative Date</u>	<u>Event</u>
5.00 p.m. on 10 May 2021 (<i>Monday</i>)	Last day for Overseas Members to provide Singapore addresses
11 May 2021 (<i>Tuesday</i>)	Last day on which Shares quoted cum dividend
12 May 2021 (<i>Wednesday</i>)	Shares quoted ex-dividend
Between 12 to 14 May 2021 (both dates inclusive) (<i>Wednesday to Friday</i>)	Period for determining the Issue Price
5.00 p.m. on 14 May 2021 (<i>Friday</i>)	Record Date
17 May 2021 (<i>Monday</i>)	Announcement of Issue Price
On or about 25 May 2021 (<i>Tuesday</i>)	Despatch of Election Notices* and Scrip Dividend Entitlement Advices
14 June 2021 (<i>Monday</i>)	Last day for eligible Members to submit Election Notices* and Notices of Cancellation
On or about 29 June 2021 (<i>Tuesday</i>)	Dividend Payment Date
On or about 30 June 2021 (<i>Wednesday</i>)	Listing and crediting of New Shares

* Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through CDP. Such Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

Further details on the Scheme may be found at www.ocbc.com, under Investor Information/Dividend History.

Peter Yeoh
Secretary

Singapore
24 February 2021