

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4  
#08-01 Edward Boustead Centre  
Singapore 408832

## RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 26 JULY 2018

Singapore, 26 July 2018

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that, on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 9 July 2018 were duly approved and passed at the AGM held today.

In attendance at the AGM were the Group Chairman, Mr Wong Fong Fui, fellow directors Mr Wong Yu Loon, Mr Loh Kai Keong, Dr Tan Khee Giap, Mr Chong Ngien Cheong and Mr Godfrey Ernest Scotchbrook, members of senior management of the Company, representatives from the external auditors, PricewaterhouseCoopers LLP, representatives from the share registrar and polling agent, Boardroom Corporate & Advisory Services Pte Ltd, representatives from the scrutineers, Ardent Business Advisory Pte Ltd and more than 160 shareholders present in person or by proxy.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

### (a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2018 and the Independent Auditors' Report	292,061,966	291,943,274	99.96	118,692	0.04
<b>Ordinary Resolution 2</b> Final tax-exempt (one-tier) dividend of 2.0 cents per ordinary share for the year ended 31 March 2018	292,091,191	292,021,357	99.98	69,834	0.02

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		Number of shares	(%)*	Number of shares	(%)*
<b>Ordinary Business</b>					
<b>Ordinary Resolution 3</b> Re-election of Mr Wong Yu Loon as a director of the Company	291,448,052	246,377,932	84.54	45,070,120	15.46
<b>Ordinary Resolution 4</b> Re-election of Mr Godfrey Ernest Scotchbrook as a director of the Company	288,045,806	287,518,160	99.82	527,646	0.18
<b>Ordinary Resolution 5</b> Re-election of Dr Tan Khee Giap as a director of the Company	288,470,009	286,633,851	99.36	1,836,158	0.64
<b>Ordinary Resolution 6</b> Directors' fees of up to \$279,000 for the year ending 31 March 2019, payable quarterly in arrears	290,656,802	290,320,976	99.88	335,826	0.12
<b>Ordinary Resolution 7</b> Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	290,570,913	290,347,362	99.92	223,551	0.08
<b>Special Business</b>					
<b>Ordinary Resolution 8</b> Authority to allot and issue shares pursuant to Section 161 of the Singapore Companies Act	287,194,248	273,813,796	95.34	13,380,452	4.66
<b>Ordinary Resolution 9</b> Authority to grant awards and issue shares pursuant to the Boustead Restricted Share Plan 2011	286,965,479	256,095,076	89.24	30,870,403	10.76
<b>Ordinary Resolution 10</b> Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	287,584,885	287,467,533	99.96	117,352	0.04

\* As a percentage of total number of votes for and against the relevant resolution.

Mr Godfrey Ernest Scotchbrook, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Remuneration Committee and member of the Audit & Risk Committee. The Board of Directors considers Mr Scotchbrook to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Dr Tan Khee Giap, a non-executive Director who was re-elected at the AGM, will continue to serve as Chairman of the Audit & Risk Committee and member of the Nominating Committee. The Board of Directors considers Dr Tan to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST

**(b) Abstention from voting**

No party was required to abstain from voting on any resolution put to the AGM.

**(c) Appointed scrutineer**

Ardent Business Advisory Pte Ltd was appointed as the Company's scrutineer at the AGM.

By Order of the Board

Alvin Kok  
*Company Secretary*

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the SGX Mainboard. Focusing on the engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information system – to major markets across Australia and parts of South East Asia. Our intelligent mapping platform and digital infrastructure are essential to create smart nations, smart cities and smart communities by solving the world’s largest problems through effective and sustainable planning, deployment and management of key infrastructure and resources.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 86 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore’s progress and success over the past 50 years since independence. In 2017, we were ranked by FinanceAsia as Singapore’s Best Small-Cap in the annual Asia’s Best Companies Poll. We are also listed on the MSCI World Micro Cap Index for Singapore, FTSE Global Small Cap Index for Singapore and FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu  
Senior Vice President  
Corporate Marketing & Investor Relations

Main: +65 6747 0016  
DID: +65 6709 8112  
Fax: +65 6741 8689  
E-mail: [keith.chu@boustead.sg](mailto:keith.chu@boustead.sg)