

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 27-Jun-2022
07-Jun-2022 8:54:46 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		05/31/2022	0.00000 %	4,067,734,970.19	0.00	82,347,074.12	0.00	3,985,387,896.06	82,347,074.12	0.00
2M-1	30711XDZ4	06/24/2022	2.30571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		05/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	06/24/2022	5.35571 %	215,179,253.18	1,056,401.20	8,655,997.49	0.00	206,523,255.69	9,712,398.69	0.00
2M-2H		05/31/2022	0.00000 %	11,325,842.94	0.00	455,603.72	0.00	10,870,239.22	455,603.72	0.00
2M-2A	30711XEA8	06/24/2022	5.35571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	06/24/2022	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	06/24/2022	3.65571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	06/24/2022	3.15571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	06/24/2022	2.65571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	06/24/2022	2.15571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		05/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	06/24/2022	5.35571 %	215,179,253.18	1,056,401.20	8,655,997.49	0.00	206,523,255.69	9,712,398.69	0.00
2M-BH		05/31/2022	0.00000 %	11,325,842.94	0.00	455,603.72	0.00	10,870,239.22	455,603.72	0.00
2B	30711XEJ9	06/24/2022	10.50571 %	59,735,661.69	561,017.35	0.00	9,179.38	59,726,482.31	561,017.35	273,517.72
2B-H		05/31/2022	0.00000 %	164,424,375.99	0.00	0.00	25,266.54	164,399,109.45	0.00	752,866.52
Totals				4,744,905,200.11	2,673,819.75	100,570,276.54	34,445.92	4,644,300,477.64	103,244,096.29	1,026,384.24

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	4,067,734,970.19	8,515,403.37	73,831,670.75	0.00	0.00	82,347,074.12	3,985,387,896.06	0.18438416	82,347,074.12
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	449,177,000.00	215,179,253.18	896,249.56	7,759,747.94	0.00	0.00	8,655,997.49	206,523,255.69	0.45978146	8,655,997.49
2M-2H	23,642,151.00	11,325,842.94	47,173.61	408,430.11	0.00	0.00	455,603.72	10,870,239.22	0.45978216	455,603.72
2M-2A	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	7,317,785.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	310,146,000.00	215,179,253.18	896,249.56	7,759,747.94	0.00	0.00	8,655,997.49	206,523,255.69	0.66589044	8,655,997.49
2M-BH	16,324,366.00	11,325,842.94	47,173.61	408,430.11	0.00	0.00	455,603.72	10,870,239.22	0.66589044	455,603.72
2B	60,000,000.00	59,735,661.69	0.00	0.00	0.00	9,179.38	9,179.38	59,726,482.31	0.99544137	0.00
2B-H	165,151,976.00	164,424,375.99	0.00	0.00	0.00	25,266.54	25,266.54	164,399,109.45	0.99544137	0.00
Totals	23,544,140,813.00	4,744,905,200.11	10,402,249.71	90,168,026.85	0.00	34,445.92	100,604,722.46	4,644,300,477.64	0.19725929	100,570,276.54

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2A-H	21,614,589,756.00	188.19394752	0.39396553	3.41582568	0.00000000	0.00000000	3.80979121	184.38415631	0.18438416	3.80979121
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	479.05225152	1.99531490	17.27547924	0.00000000	0.00000000	19.27079412	459.78145740	0.45978146	19.27079412
2M-2H	23,642,151.00	479.05298211	1.99531802	17.27550552	0.00000000	0.00000000	19.27082354	459.78215857	0.45978216	19.27082354
2M-2A	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	693.79986581	2.88976663	25.01966151	0.00000000	0.00000000	27.90942811	665.89043770	0.66589044	27.90942811
2M-BH	16,324,366.00	693.79986580	2.88976674	25.01966141	0.00000000	0.00000000	27.90942815	665.89043764	0.66589044	27.90942815
2B	60,000,000.00	995.59436150	0.00000000	0.00000000	0.00000000	0.15298967	0.15298967	995.44137183	0.99544137	0.00000000
2B-H	165,151,976.00	995.59436086	0.00000000	0.00000000	0.00000000	0.15298963	0.15298963	995.44137123	0.99544137	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	4,067,734,970.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,985,387,896.06
2M-1	N/A	N/A	2.30571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/25/22 - 06/26/22	33	5.35571 %	215,179,253.18	1,056,401.20	0.00	0.00	0.00	0.00	1,056,401.20	0.00	206,523,255.69
2M-2H	N/A	N/A	0.00000 %	11,325,842.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,870,239.22
2M-2A	N/A	N/A	5.35571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	3.65571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	3.15571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	2.65571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	2.15571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	05/25/22 - 06/26/22	33	5.35571 %	215,179,253.18	1,056,401.20	0.00	0.00	0.00	0.00	1,056,401.20	0.00	206,523,255.69
2M-BH	N/A	N/A	0.00000 %	11,325,842.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,870,239.22
2B	05/25/22 - 06/26/22	33	10.50571 %	59,735,661.69	575,268.41	0.00	0.00	14,251.06	0.00	561,017.35	331,349.14	59,726,482.31
2B-H	N/A	N/A	0.00000 %	164,424,375.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,399,109.45
Totals					2,688,070.81	0.00	0.00	14,251.06	0.00	2,673,819.75	331,349.14	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	188.19394752	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	184.38415631
2M-1	192,504,000.00	2.30571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	5.35571 %	479.05225152	2.35185951	0.00000000	0.00000000	0.00000000	0.00000000	2.35185951	0.00000000	459.78145740
2M-2H	23,642,151.00	0.00000 %	479.05298211	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	459.78215857
2M-2A	139,031,000.00	5.35571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	3.65571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	3.15571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	2.65571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	2.15571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	5.35571 %	693.79986581	3.40614162	0.00000000	0.00000000	0.00000000	0.00000000	3.40614162	0.00000000	665.89043770
2M-BH	16,324,366.00	0.00000 %	693.79986580	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	665.89043764
2B	60,000,000.00	10.50571 %	995.59436150	9.58780683	0.00000000	0.00000000	0.23751767	0.00000000	9.35028917	5.52248567	995.44137183
2B-H	165,151,976.00	0.00000 %	995.59436086	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.44137123

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	10,327,028.62
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(34,445.92)
Total Deposits	10,292,582.70
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	10,273,416.04
Total Withdrawals (Pool Distribution Amount)	10,292,582.70
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	91,493,121.25
Total Principal Reduction Cumulative	18,088,290,680.00
Scheduled Principal Current	9,458,826.53
Scheduled Principal Cumulative	1,612,881,877.77
Unscheduled Principal Current	81,999,848.80
Unscheduled Principal Cumulative	16,474,382,417.21
Senior Reduction Amount	82,347,074.12
Subordinate Reduction Amount	9,111,601.21
Calculated Tranche Write-Down Amount	34,445.92
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	53,477.58
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,449.94
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	25882
Period Reference Pool Removal Loan Count	442
Period Ending Loan Count	25440
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	4,426,906,982.75
Period PIF Loan Count Current	440
PIF Loan Count Cumulative	71061
Period PIF Loan UPB Current	79,458,543.64
PIF Loan UPB Cumulative	16,104,550,172.57
Period Partial Prepayment Amount	2,721,588.13
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,666,843.53
Credit Event Amount Current	139,571.17
Credit Event Amount Cumulative	31,101,708.41
Total Active Modified Loan Count	649
Total Active Modified Loan UPB	158,741,325.14
LIBOR	1.005710%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.026002%
Subordinate Percentage	9.973998%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.970000 %	9.970000 %
2M-1	0.00	0.00	3.100000 %	9.970000 %	9.970000 %
2M-1H	0.00	0.00	3.100000 %	9.970000 %	9.970000 %
2M-2	0.00	0.00	1.000000 %	4.960000 %	5.060000 %
2M-2H	0.00	0.00	1.000000 %	4.960000 %	5.060000 %
2M-2A	0.00	0.00	2.450000 %	9.970000 %	9.970000 %
2M-2B	0.00	0.00	1.000000 %	4.960000 %	5.060000 %
2B	9,179.38	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	25,266.54	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	338	65,225,393.91	1.328616 %	1.473385 %
60 Days	84	17,028,249.93	0.330189 %	0.384653 %
90 Days	59	12,268,795.27	0.231918 %	0.277141 %
120 Days	43	8,148,597.52	0.169025 %	0.184070 %
150 Days	34	6,851,781.64	0.133648 %	0.154776 %
180+ Days	406	87,763,528.24	1.595912 %	1.982502 %
Totals	964	197,286,346.51	3.789308 %	4.456528 %

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 27-Jun-2022
 07-Jun-2022 8:54:46 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	282	71,637,459.41	53,477.58	0.074650

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	276,148.56	258.89	0.093750
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	163,158.92	339.91	0.208331
Summary	0036851800	131,088.64	57.78	0.044077
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	278,818.87	261.39	0.093749
Summary	0036852876	317,314.14	75.76	0.023875
Summary	0036853205	224,400.99	116.88	0.052085
Summary	0036853347	383,639.80	316.50	0.082499
Summary	0036853629	372,488.82	38.80	0.010416
Summary	0036854239	311,440.52	61.23	0.019660
Summary	0036854358	298,290.78	149.49	0.050116
Summary	0036854710	80,131.44	75.12	0.093746
Summary	0036854762	154,506.60	257.51	0.166666
Summary	0036855067	184,579.02	357.67	0.193776
Summary	0036855095	394,727.64	108.56	0.027503
Summary	0036855129	353,799.40	178.34	0.050407
Summary	0036855269	424,131.42	23.45	0.005529
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	86,883.21	54.30	0.062498
Summary	0036857597	202,507.52	63.06	0.031140
Summary	0036857788	255,453.33	43.12	0.016880
Summary	0036857883	307,196.49	53.28	0.017344
Summary	0036858065	126,705.59	50.06	0.039509
Summary	0036858450	400,659.37	500.82	0.124999

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Distribution Date: 27-Jun-2022
 07-Jun-2022 8:54:46 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036858819	255,072.17	46.02	0.018042
Summary	0036860709	69,785.19	43.50	0.062334
Summary	0036860722	65,441.45	81.80	0.124997
Summary	0036861605	139,064.34	134.13	0.096452
Summary	0036862254	215,161.28	224.13	0.104168
Summary	0036862418	423,433.25	460.48	0.108749
Summary	0036862780	591,664.57	317.72	0.053699
Summary	0036863187	136,639.08	85.40	0.062500
Summary	0036864543	232,751.92	315.18	0.135415
Summary	0036864639	203,594.37	63.31	0.031096
Summary	0036865354	335,206.88	51.50	0.015364
Summary	0036865467	102,988.78	171.65	0.166669
Summary	0036865554	89,990.05	43.40	0.048228
Summary	0036865669	149,010.47	93.13	0.062499
Summary	0036866263	383,459.68	239.66	0.062499
Summary	0036866482	253,124.47	342.77	0.135416
Summary	0036866814	286,040.29	153.64	0.053713
Summary	0036866839	315,604.58	97.54	0.030906
Summary	0036866877	312,966.23	260.81	0.083335
Summary	0036866879	406,913.37	127.16	0.031250
Summary	0036866903	385,651.99	284.43	0.073753
Summary	0036868365	172,446.66	28.40	0.016469
Summary	0036868986	74,030.20	61.69	0.083331
Summary	0036869811	415,325.73	9.09	0.002189
Summary	0036869960	271,443.14	209.78	0.077283
Summary	0036870364	328,867.86	83.38	0.025354
Summary	0036870485	293,921.22	275.55	0.093750
Summary	0036871628	319,784.25	499.66	0.156249
Summary	0036872069	122,231.49	50.93	0.041667
Summary	0036872178	468,090.24	341.32	0.072918
Summary	0036872297	107,888.85	42.54	0.039429
Summary	0036872340	72,736.09	60.79	0.083576
Summary	0036872656	375,788.08	143.14	0.038091
Summary	0036872699	170,156.84	119.01	0.069941

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Distribution Date: 27-Jun-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036872823	317,635.31	134.86	0.042457
Summary	0036872936	457,879.50	59.75	0.013049
Summary	0036873080	105,050.04	207.91	0.197915
Summary	0036873365	285,224.22	151.10	0.052976
Summary	0036873560	243,432.08	226.19	0.092917
Summary	0036873658	294,421.85	58.97	0.020029
Summary	0036873811	275,025.06	315.13	0.114582
Summary	0036873818	298,765.30	93.36	0.031249
Summary	0036874027	92,872.14	56.63	0.060976
Summary	0036875227	367,901.17	574.85	0.156251
Summary	0036875839	263,156.52	109.65	0.041667
Summary	0036875852	95,679.89	9.17	0.009584
Summary	0036875887	250,715.00	111.01	0.044277
Summary	0036876073	344,872.56	93.90	0.027227
Summary	0036876276	336,242.27	89.59	0.026644
Summary	0036876303	163,714.30	232.23	0.141851
Summary	0036876525	253,715.17	179.61	0.070792
Summary	0036876619	135,823.38	34.29	0.025246
Summary	0036876828	243,483.07	218.84	0.089879
Summary	0036877744	175,202.33	328.50	0.187498
Summary	0036877819	99,300.55	155.16	0.156253
Summary	0036877883	214,392.23	78.35	0.036545
Summary	0036878438	335,914.84	174.96	0.052085
Summary	0036878482	218,377.87	140.12	0.064164
Summary	0036878496	484,346.54	907.59	0.187384
Summary	0036878801	153,438.61	71.36	0.046507
Summary	0036878999	276,520.37	31.15	0.011265
Summary	0036879706	284,352.88	296.20	0.104166
Summary	0036880275	218,926.65	121.38	0.055443
Summary	0036880326	199,085.63	83.45	0.041917
Summary	0036880491	153,879.07	16.03	0.010417
Summary	0036881069	274,201.15	199.94	0.072917
Summary	0036881482	152,403.08	80.53	0.052840
Summary	0036881575	151,939.69	142.44	0.093748

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Distribution Date: 27-Jun-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036881637	154,153.88	23.25	0.015082
Summary	0036881923	568,768.15	166.26	0.029232
Summary	0036882268	281,692.96	45.65	0.016206
Summary	0036883055	125,815.60	38.14	0.030314
Summary	0036883234	202,638.28	138.28	0.068240
Summary	0036883601	231,554.01	85.39	0.036877
Summary	0036883639	398,859.41	747.86	0.187500
Summary	0036884123	199,849.31	16.04	0.008026
Summary	0036884779	306,062.16	107.41	0.035094
Summary	0036884813	199,692.57	41.60	0.020832
Summary	0036885281	396,951.05	624.42	0.157304
Summary	0036886477	85,425.78	133.48	0.156253
Summary	0036886598	140,938.26	45.98	0.032624
Summary	0036886814	108,522.78	108.23	0.099730
Summary	0036887250	335,138.30	66.78	0.019926
Summary	0036888317	306,986.40	273.62	0.089131
Summary	0036888696	338,625.92	312.57	0.092305
Summary	0036889394	280,672.96	204.66	0.072918
Summary	0036889794	302,216.79	220.37	0.072918
Summary	0036890169	360,815.99	142.37	0.039458
Summary	0036890203	173,035.85	54.07	0.031248
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	93,183.86	36.26	0.038912
Summary	0036891418	160,012.21	133.34	0.083331
Summary	0036892550	212,055.39	309.25	0.145835
Summary	0036892818	301,639.80	187.41	0.062130
Summary	0036894162	268,863.38	473.87	0.176249
Summary	0036894238	232,233.39	169.34	0.072918
Summary	0036894380	110,903.48	127.08	0.114586
Summary	0036894450	364,584.22	189.89	0.052084
Summary	0036894505	275,747.01	373.41	0.135418
Summary	0036894595	145,071.01	19.69	0.013573
Summary	0036894948	185,535.98	193.27	0.104168
Summary	0036895360	333,800.19	104.31	0.031249

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Distribution Date: 27-Jun-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036895524	185,114.67	326.26	0.176248
Summary	0036895911	139,002.16	74.63	0.053690
Summary	0036895966	386,094.19	433.75	0.112343
Summary	0036895967	233,147.80	340.01	0.145835
Summary	0036895980	199,658.72	291.17	0.145834
Summary	0036896161	162,271.07	27.94	0.017218
Summary	0036896421	137,250.12	14.30	0.010419
Summary	0036896490	262,811.58	167.39	0.063692
Summary	0036896767	144,358.63	120.30	0.083334
Summary	0036896944	261,157.02	353.65	0.135417
Summary	0036898404	372,163.97	337.99	0.090817
Summary	0036899352	271,520.34	311.12	0.114584
Summary	0036899457	223,369.89	232.68	0.104168
Summary	0036900048	347,389.86	325.68	0.093751
Summary	0036900095	256,962.24	267.67	0.104167
Summary	0036900424	227,453.76	85.31	0.037507
Summary	0036900531	122,351.71	66.66	0.054482
Summary	0036900755	340,038.26	425.05	0.125001
Summary	0036900875	451,908.93	752.12	0.166432
Summary	0036901507	201,505.19	209.90	0.104166
Summary	0036901634	313,304.94	293.72	0.093749
Summary	0036901716	114,181.01	121.32	0.106252
Summary	0036902024	185,111.74	173.54	0.093749
Summary	0036902140	353,411.06	104.96	0.029699
Summary	0036902437	425,611.58	576.35	0.135417
Summary	0036903043	384,836.48	179.15	0.046552
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	106,345.68	55.39	0.052085
Summary	0036903348	418,496.53	479.53	0.114584
Summary	0036903634	267,808.99	39.89	0.014895
Summary	0036904447	98,674.54	77.06	0.078095
Summary	0036904821	371,574.31	114.52	0.030820
Summary	0036905140	384,521.84	437.82	0.113861
Summary	0036906382	130,285.24	29.14	0.022366

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Distribution Date: 27-Jun-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036906719	286,292.28	267.16	0.093317
Summary	0036907209	414,505.20	388.60	0.093750
Summary	0036909150	172,944.46	144.12	0.083333
Summary	0036909549	151,977.88	77.22	0.050810
Summary	0036909850	161,577.03	134.65	0.083335
Summary	0036909914	456,360.06	545.89	0.119618
Summary	0036910202	418,540.73	392.38	0.093750
Summary	0036910410	376,509.54	470.64	0.125001
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911643	162,883.63	103.06	0.063272
Summary	0036912175	417,913.85	133.45	0.031932
Summary	0036912743	135,823.76	116.25	0.085589
Summary	0036912789	215,195.98	201.75	0.093752
Summary	0036912835	286,105.60	268.22	0.093749
Summary	0036913026	232,049.65	50.25	0.021655
Summary	0036913418	147,992.26	50.76	0.034299
Summary	0036915661	41,288.09	30.11	0.072927
Summary	0036915865	102,335.49	23.91	0.023364
Summary	0036915980	64,770.02	26.70	0.041223
Summary	0036916013	48,351.20	15.33	0.031706
Summary	0036916496	277,455.94	12.37	0.004458
Summary	0036916662	48,695.33	14.31	0.029387
Summary	0036917014	350,430.87	226.09	0.064518
Summary	0036917016	240,708.44	20.09	0.008346
Summary	0036917685	352,508.53	146.88	0.041667
Summary	0036917981	164,565.96	188.57	0.114586
Summary	0036918111	579,147.01	422.29	0.072916
Summary	0036918329	437,525.15	592.48	0.135416
Summary	0036918358	319,047.76	432.04	0.135415
Summary	0036918670	119,050.90	108.62	0.091238
Summary	0036919460	445,281.68	510.22	0.114584
Summary	0036919770	103,855.74	30.88	0.029734
Summary	0036920033	118,320.45	24.65	0.020833
Summary	0036920133	334,939.50	279.12	0.083334

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Series 2016-C07



Distribution Date: 27-Jun-2022
 07-Jun-2022 8:54:47 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037027380	188,898.13	275.48	0.145835
Summary	0037028028	384,777.07	400.81	0.104167
Summary	0037028030	361,969.46	414.76	0.114584
Summary	0037028391	258,967.89	146.42	0.056540
Summary	0037028448	255,996.82	266.66	0.104165
Summary	0037028561	222,195.89	324.04	0.145835
Summary	0037028650	362,948.37	75.61	0.020832
Summary	0037028697	251,201.22	61.88	0.024634
Summary	0037028801	206,775.51	409.24	0.197915
Summary	0037029037	355,806.23	481.82	0.135416
Summary	0037029595	398,749.03	308.23	0.077299
Summary	0037029622	304,865.46	444.60	0.145835
Summary	0037029870	186,718.16	69.07	0.036992
Summary	0037029943	208,203.62	26.36	0.012661
Summary	0037030088	307,093.27	139.33	0.045371
Summary	0037030880	193,454.80	42.99	0.022222
Summary	0037030940	252,669.57	368.48	0.145835
Summary	0037031242	265,393.25	31.21	0.011760
Summary	0037032121	449,647.60	84.21	0.018728
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033202	259,394.02	351.26	0.135416
Summary	0037033351	155,022.04	96.76	0.062417
Summary	0037033654	508,292.49	411.61	0.080979
Summary	0037034029	326,623.95	408.28	0.125000
Summary	0037034137	198,927.27	77.97	0.039195
Summary	0037034255	213,438.84	244.57	0.114586
Summary	0037034512	380,719.23	197.98	0.052002
Summary	0037034530	286,598.50	65.17	0.022739
Summary	0037034699	50,789.10	58.20	0.114592
Summary	0037035025	225,919.63	117.67	0.052085
Summary	0037035027	325,487.88	237.33	0.072915
Summary	0037036163	101,621.43	57.61	0.056691
Summary	0037036259	291,696.10	50.19	0.017206
Summary	0037036676	387,464.85	484.33	0.125000

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Distribution Date: 27-Jun-2022
 07-Jun-2022 8:54:47 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037036715	175,024.69	36.46	0.020831
Summary	0037037616	505,438.52	813.27	0.160904
Summary	0037037783	362,451.79	453.06	0.124999
Summary	0037037848	379,855.53	514.39	0.135417
Summary	0037038022	244,015.27	76.25	0.031248
Summary	0037038272	588,997.01	736.25	0.125001
Summary	0037038467	219,297.67	228.44	0.104169
Summary	0037039611	92,675.50	106.19	0.114583
Summary	0037040376	432,197.51	649.84	0.150357
Summary	0037041189	192,353.57	140.26	0.072918
Summary	0037041283	251,126.43	133.26	0.053065
Summary	0037041613	140,299.95	219.22	0.156251
Summary	0037041875	247,251.19	62.28	0.025189
Summary	0037042400	259,701.88	108.21	0.041667
Summary	0037042963	271,553.42	226.29	0.083332
Summary	0037043107	489,711.94	561.13	0.114584
Summary	0037043765	363,181.12	453.98	0.125001
Summary	0037043901	419,139.88	47.67	0.011373
Summary	0037043971	228,944.81	15.84	0.006919
Summary	0037044179	149,961.85	124.97	0.083335
Summary	0037044302	179,902.10	187.40	0.104168
Summary	0037044568	297,998.31	107.72	0.036148
Summary	0037044798	148,221.59	12.90	0.008703
Summary	0037045366	239,075.20	74.71	0.031250
Summary	0037046133	366,708.41	198.20	0.054048
Summary	0037046728	139,258.40	34.34	0.024659
Summary	0037046932	82,476.75	85.91	0.104163
Summary	0037047054	147,782.85	123.15	0.083332
Summary	0037047172	143,230.71	164.12	0.114584
Summary	0037047261	287,259.41	299.23	0.104167
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	128,025.49	4.83	0.003773
Summary	0037048316	164,348.43	40.07	0.024381
Summary	0037048428	385,724.00	482.16	0.125001

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Distribution Date: 27-Jun-2022
 07-Jun-2022 8:54:47 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037049128	61,212.19	76.52	0.125008
Summary	0037049159	186,566.50	49.97	0.026784
Summary	0037049920	141,400.42	162.02	0.114582
Summary	0037050331	149,988.44	31.19	0.020795
Summary	0037050789	120,228.64	50.10	0.041671
Summary	0037050915	504,002.37	577.50	0.114583
Summary	0037050984	331,511.91	276.26	0.083333
Summary	0037051238	218,458.13	0.55	0.000252
Summary	0037051792	239,243.20	274.13	0.114582
Summary	0037052229	377,896.19	78.73	0.020834
Summary	0037052276	140,024.49	17.87	0.012762
Summary	0037052545	187,732.84	156.44	0.083331
Summary	0037052551	156,154.97	32.53	0.020832
Summary	0037053267	308,447.03	257.04	0.083334
Summary	0037053628	238,211.25	322.58	0.135418
Summary	0037054234	328,230.76	102.57	0.031249
Summary	0037054517	88,019.54	21.08	0.023949
Summary	0037054615	311,303.78	100.53	0.032293
Summary	0037054616	312,169.94	216.23	0.069267

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 27-Jun-2022
 07-Jun-2022 8:54:47 AM

Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	139,571.17	34,769.09	24.911

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036860683	77,023.50	8,361.95	10.856
0036877441	62,547.67	26,407.14	42.219

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	205,522.90	(323.17)	(27,968.17)	(13.608)

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036879965	128,231.70	(72.75)	(25,631.20)	(19.988)
0036918930	77,291.20	(250.42)	(2,336.97)	(3.024)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
177	31,101,708.41	1,026,385.00	3.300

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036858016	125,838.40	(815.30)	(0.648)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	8,361.95	10.856
0036861041	283,075.46	(1,040.02)	(0.367)
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	14,439.35	9.090
0036865558	106,365.54	(5,601.55)	(5.266)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	935.98	0.339
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036877441	62,547.67	26,407.14	42.219
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(36,960.70)	(10.700)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884370	181,323.35	(39,439.31)	(21.751)
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900991	334,074.94	(1,242.39)	(0.372)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(1,130.03)	(1.159)
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(7,476.29)	(5.451)
0036918930	77,291.20	(2,336.97)	(3.024)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037027173	103,632.98	13,225.94	12.762
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	29,417.34	20.694
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	20,381.80	15.585
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037046516	465,331.63	107,038.58	23.003
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	345,094.07	34,445.92	0.001 %	0	0.00	0.00	0.000 %	4	345,094.07	34,445.92	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036860683	83,000.00	4.250 %	WI	89.00	360	77,023.50	05/31/2022	8,361.95	8,361.95
Summary	0036877441	67,000.00	4.250 %	OH	97.00	360	62,547.67	05/31/2022	26,407.14	26,407.14
Summary	0036879965	146,000.00	4.625 %	TX	97.00	360	128,231.70	04/30/2022	(72.75)	(25,631.20)
Summary	0036918930	83,000.00	4.000 %	NM	95.00	360	77,291.20	04/30/2022	(250.42)	(2,336.97)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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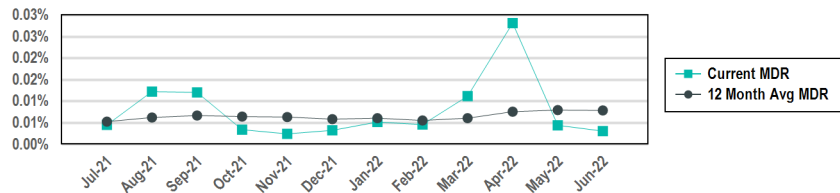
Realized Loss Report - Collateral

Summary

MDR

Current Month 0.003 %
3 Month Average 0.012 %
12 Month Average 0.008 %

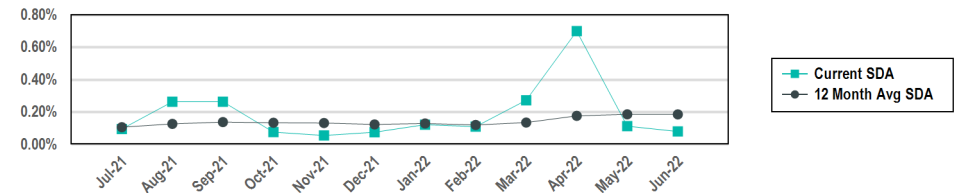
MDR: Current vs. 12mo Average



SDA

Current Month 0.080 %
3 Month Average 0.298 %
12 Month Average 0.186 %

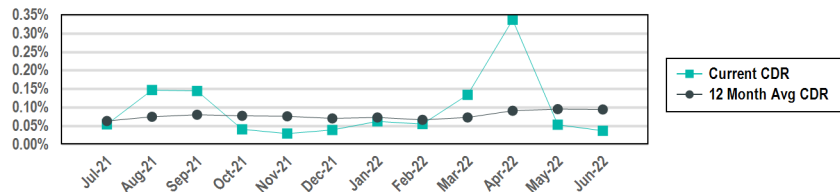
SDA: Current vs. 12mo Average



CDR

Current Month 0.037 %
3 Month Average 0.143 %
12 Month Average 0.095 %

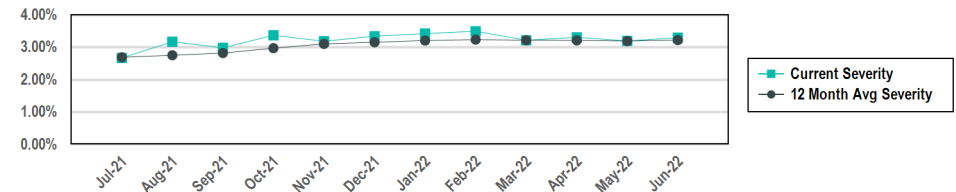
CDR: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 3.300 %
3 Month Average (Cumulative) 3.272 %
12 Month Average (Cumulative) 3.228 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	1.819 %
3 Month Average	2.171 %
12 Month Average	3.277 %

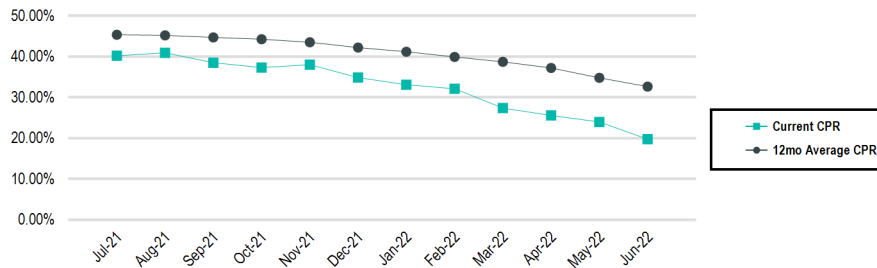
CPR

Current Month	19.775 %
3 Month Average	23.121 %
12 Month Average	32.665 %

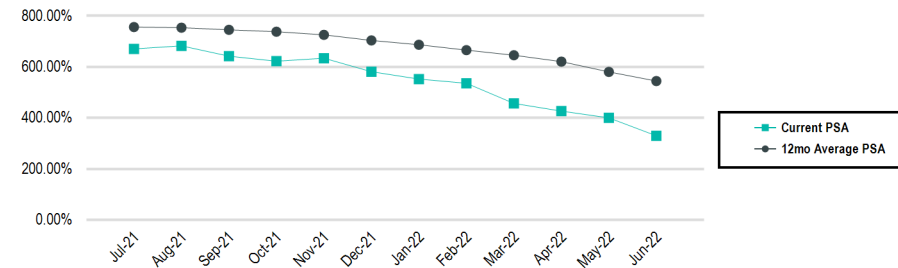
PSA

Current Month	329.583 %
3 Month Average	385.343 %
12 Month Average	544.408 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
69	10,666,843.53

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.