

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
03-Jun-2022 12:03:56 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		05/31/2022	0.00000 %	8,407,532,165.24	0.00	142,838,331.92	0.00	8,264,693,833.31	142,838,331.92	0.00
2M-1	30711XLS1	06/24/2022	1.85571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		05/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	06/24/2022	3.85571 %	51,734,314.01	182,849.80	12,533,048.86	0.00	39,201,265.15	12,715,898.66	0.00
2M-AH		05/31/2022	0.00000 %	2,722,945.97	0.00	659,655.31	0.00	2,063,290.66	659,655.31	0.00
2M-2B	30711XLW2	06/24/2022	3.85571 %	200,522,000.00	708,725.12	0.00	0.00	200,522,000.00	708,725.12	0.00
2M-BH		05/31/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	06/24/2022	3.85571 %	200,522,000.00	708,725.12	0.00	0.00	200,522,000.00	708,725.12	0.00
2M-CH		05/31/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	06/24/2022	3.85571 %	452,778,314.01	1,600,300.05	12,533,048.86	0.00	440,245,265.15	14,133,348.91	0.00
2M-2H		05/31/2022	0.00000 %	23,831,201.97	0.00	659,655.31	0.00	23,171,546.66	659,655.31	0.00
2B-1	30711XLU6	06/24/2022	6.05571 %	143,230,000.00	795,079.40	0.00	0.00	143,230,000.00	795,079.40	0.00
2B-1H		05/31/2022	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		05/31/2022	0.00000 %	149,899,950.76	0.00	0.00	(65,953.81)	149,965,904.57	0.00	802,758.43
2A-I1	30711XLZ5	06/24/2022	2.25000 %	0.00	106,702.02	0.00	0.00	0.00	106,702.02	0.00
2A-I2	30711XMB7	06/24/2022	1.75000 %	0.00	82,990.46	0.00	0.00	0.00	82,990.46	0.00
2A-I3	30711XMD3	06/24/2022	1.25000 %	0.00	59,278.90	0.00	0.00	0.00	59,278.90	0.00
2A-I4	30711XMF8	06/24/2022	0.75000 %	0.00	35,567.34	0.00	0.00	0.00	35,567.34	0.00
2B-I1	30711XMH4	06/24/2022	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2B-I2	30711XMK7	06/24/2022	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2B-I3	30711XMM3	06/24/2022	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2B-I4	30711XMP6	06/24/2022	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2C-I1	30711XMR2	06/24/2022	2.25000 %	0.00	413,576.63	0.00	0.00	0.00	413,576.63	0.00
2C-I2	30711XMT8	06/24/2022	1.75000 %	0.00	321,670.71	0.00	0.00	0.00	321,670.71	0.00
2C-I3	30711XMV3	06/24/2022	1.25000 %	0.00	229,764.79	0.00	0.00	0.00	229,764.79	0.00
2C-I4	30711XMX9	06/24/2022	0.75000 %	0.00	137,858.88	0.00	0.00	0.00	137,858.88	0.00
2E-A1	30711XLY8	06/24/2022	1.60571 %	51,734,314.01	76,147.78	12,533,048.86	0.00	39,201,265.15	12,609,196.64	0.00
2E-A2	30711XMA9	06/24/2022	2.10571 %	51,734,314.01	99,859.34	12,533,048.86	0.00	39,201,265.15	12,632,908.20	0.00
2E-A3	30711XMC5	06/24/2022	2.60571 %	51,734,314.01	123,570.90	12,533,048.86	0.00	39,201,265.15	12,656,619.76	0.00
2E-A4	30711XME1	06/24/2022	3.10571 %	51,734,314.01	147,282.46	12,533,048.86	0.00	39,201,265.15	12,680,331.32	0.00
2E-B1	30711XMG6	06/24/2022	1.60571 %	200,522,000.00	295,148.50	0.00	0.00	200,522,000.00	295,148.50	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	06/24/2022	2.10571 %	200,522,000.00	387,054.42	0.00	0.00	200,522,000.00	387,054.42	0.00
2E-B3	30711XML5	06/24/2022	2.60571 %	200,522,000.00	478,960.33	0.00	0.00	200,522,000.00	478,960.33	0.00
2E-B4	30711XMN1	06/24/2022	3.10571 %	200,522,000.00	570,866.25	0.00	0.00	200,522,000.00	570,866.25	0.00
2E-C1	30711XMQ4	06/24/2022	1.60571 %	200,522,000.00	295,148.50	0.00	0.00	200,522,000.00	295,148.50	0.00
2E-C2	30711XMS0	06/24/2022	2.10571 %	200,522,000.00	387,054.42	0.00	0.00	200,522,000.00	387,054.42	0.00
2E-C3	30711XMU5	06/24/2022	2.60571 %	200,522,000.00	478,960.33	0.00	0.00	200,522,000.00	478,960.33	0.00
2E-C4	30711XMW1	06/24/2022	3.10571 %	200,522,000.00	570,866.25	0.00	0.00	200,522,000.00	570,866.25	0.00
2E-D1	30711XMY7	06/24/2022	1.60571 %	252,256,314.01	371,296.28	12,533,048.86	0.00	239,723,265.15	12,904,345.14	0.00
2E-D2	30711XMZ4	06/24/2022	2.10571 %	252,256,314.01	486,913.76	12,533,048.86	0.00	239,723,265.15	13,019,962.62	0.00
2E-D3	30711XNA8	06/24/2022	2.60571 %	252,256,314.01	602,531.23	12,533,048.86	0.00	239,723,265.15	13,135,580.09	0.00
2E-D4	30711XNB6	06/24/2022	3.10571 %	252,256,314.01	718,148.71	12,533,048.86	0.00	239,723,265.15	13,251,197.57	0.00
2E-D5	30711XNC4	06/24/2022	3.85571 %	252,256,314.01	891,574.93	12,533,048.86	0.00	239,723,265.15	13,424,623.79	0.00
2E-F1	30711XND2	06/24/2022	1.60571 %	401,044,000.00	590,297.00	0.00	0.00	401,044,000.00	590,297.00	0.00
2E-F2	30711XNE0	06/24/2022	2.10571 %	401,044,000.00	774,108.83	0.00	0.00	401,044,000.00	774,108.83	0.00
2E-F3	30711XNF7	06/24/2022	2.60571 %	401,044,000.00	957,920.66	0.00	0.00	401,044,000.00	957,920.66	0.00
2E-F4	30711XNG5	06/24/2022	3.10571 %	401,044,000.00	1,141,732.50	0.00	0.00	401,044,000.00	1,141,732.50	0.00
2E-F5	30711XNH3	06/24/2022	3.85571 %	401,044,000.00	1,417,450.25	0.00	0.00	401,044,000.00	1,417,450.25	0.00
2X-1	30711XNJ9	06/24/2022	2.25000 %	0.00	520,278.65	0.00	0.00	0.00	520,278.65	0.00
2X-2	30711XNK6	06/24/2022	1.75000 %	0.00	404,661.17	0.00	0.00	0.00	404,661.17	0.00
2X-3	30711XNL4	06/24/2022	1.25000 %	0.00	289,043.69	0.00	0.00	0.00	289,043.69	0.00
2X-4	30711XNM2	06/24/2022	0.75000 %	0.00	173,426.22	0.00	0.00	0.00	173,426.22	0.00
2Y-1	30711XNN0	06/24/2022	2.25000 %	0.00	827,153.25	0.00	0.00	0.00	827,153.25	0.00
2Y-2	30711XNP5	06/24/2022	1.75000 %	0.00	643,341.42	0.00	0.00	0.00	643,341.42	0.00
2Y-3	30711XNQ3	06/24/2022	1.25000 %	0.00	459,529.58	0.00	0.00	0.00	459,529.58	0.00
2Y-4	30711XNR1	06/24/2022	0.75000 %	0.00	275,717.75	0.00	0.00	0.00	275,717.75	0.00
Totals				14,739,034,637.05	21,942,005.59	282,021,180.00	(65,953.81)	14,457,079,410.85	303,963,185.59	802,758.43

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	8,407,532,165.24	17,678,648.43	125,159,683.49	0.00	0.00	142,838,331.92	8,264,693,833.31	0.28550549	142,838,331.92
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	51,734,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	39,201,265.15	0.19549608	12,533,048.86
2M-AH	10,554,128.00	2,722,945.97	81,722.23	577,933.08	0.00	0.00	659,655.31	2,063,290.66	0.19549608	659,655.31
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	452,778,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	440,245,265.15	0.73183203	12,533,048.86
2M-2H	31,662,384.00	23,831,201.97	81,722.23	577,933.08	0.00	0.00	659,655.31	23,171,546.66	0.73183203	659,655.31
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,899,950.76	0.00	0.00	0.00	(65,953.81)	(65,953.81)	149,965,904.57	0.99467556	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	51,734,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	39,201,265.15	0.19549608	12,533,048.86
2E-A2	200,522,000.00	51,734,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	39,201,265.15	0.19549608	12,533,048.86
2E-A3	200,522,000.00	51,734,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	39,201,265.15	0.19549608	12,533,048.86
2E-A4	200,522,000.00	51,734,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	39,201,265.15	0.19549608	12,533,048.86
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Distribution Date: 27-Jun-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	252,256,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	239,723,265.15	0.59774804	12,533,048.86
2E-D2	401,044,000.00	252,256,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	239,723,265.15	0.59774804	12,533,048.86
2E-D3	401,044,000.00	252,256,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	239,723,265.15	0.59774804	12,533,048.86
2E-D4	401,044,000.00	252,256,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	239,723,265.15	0.59774804	12,533,048.86
2E-D5	401,044,000.00	252,256,314.01	1,552,672.56	10,980,376.30	0.00	0.00	12,533,048.86	239,723,265.15	0.59774804	12,533,048.86
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	14,739,034,637.05	34,921,491.05	247,099,688.95	0.00	(65,953.81)	281,955,226.19	14,457,079,410.85	0.38859288	282,021,180.00

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	290.43986456	0.61071241	4.32366607	0.00000000	0.00000000	4.93437848	285.50548608	0.28550549	4.93437848
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	257.99819476	7.74315317	54.75896061	0.00000000	0.00000000	62.50211378	195.49608098	0.19549608	62.50211378
2M-AH	10,554,128.00	257.99819464	7.74315320	54.75896066	0.00000000	0.00000000	62.50211386	195.49608078	0.19549608	62.50211386
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	752.66606492	2.58105106	18.25298687	0.00000000	0.00000000	20.83403793	731.83202699	0.73183203	20.83403793
2M-2H	31,662,384.00	752.66606488	2.58105107	18.25298689	0.00000000	0.00000000	20.83403795	731.83202693	0.73183203	20.83403795
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.23811140	0.00000000	0.00000000	0.00000000	(0.43745039)	(0.43745039)	994.67556179	0.99467556	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	257.99819476	7.74315317	54.75896061	0.00000000	0.00000000	62.50211378	195.49608098	0.19549608	62.50211378
2E-A2	200,522,000.00	257.99819476	7.74315317	54.75896061	0.00000000	0.00000000	62.50211378	195.49608098	0.19549608	62.50211378
2E-A3	200,522,000.00	257.99819476	7.74315317	54.75896061	0.00000000	0.00000000	62.50211378	195.49608098	0.19549608	62.50211378
2E-A4	200,522,000.00	257.99819476	7.74315317	54.75896061	0.00000000	0.00000000	62.50211378	195.49608098	0.19549608	62.50211378
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
03-Jun-2022 12:03:57 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	628.99909738	3.87157659	27.37948031	0.00000000	0.00000000	31.25105689	597.74804049	0.59774804	31.25105689
2E-D2	401,044,000.00	628.99909738	3.87157659	27.37948031	0.00000000	0.00000000	31.25105689	597.74804049	0.59774804	31.25105689
2E-D3	401,044,000.00	628.99909738	3.87157659	27.37948031	0.00000000	0.00000000	31.25105689	597.74804049	0.59774804	31.25105689
2E-D4	401,044,000.00	628.99909738	3.87157659	27.37948031	0.00000000	0.00000000	31.25105689	597.74804049	0.59774804	31.25105689
2E-D5	401,044,000.00	628.99909738	3.87157659	27.37948031	0.00000000	0.00000000	31.25105689	597.74804049	0.59774804	31.25105689
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	8,407,532,165.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,264,693,833.31
2M-1	N/A	N/A	1.85571 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	05/25/22 - 06/26/22	33	3.85571 %	51,734,314.01	182,849.80	0.00	0.00	0.00	0.00	182,849.80	0.00	39,201,265.15
2M-AH	N/A	N/A	0.00000 %	2,722,945.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,063,290.66
2M-2B	05/25/22 - 06/26/22	33	3.85571 %	200,522,000.00	708,725.12	0.00	0.00	0.00	0.00	708,725.12	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	05/25/22 - 06/26/22	33	3.85571 %	200,522,000.00	708,725.12	0.00	0.00	0.00	0.00	708,725.12	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	05/25/22 - 06/26/22	33	3.85571 %	452,778,314.01	1,600,300.05	0.00	0.00	0.00	0.00	1,600,300.05	0.00	440,245,265.15
2M-2H	N/A	N/A	0.00000 %	23,831,201.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,171,546.66
2B-1	05/25/22 - 06/26/22	33	6.05571 %	143,230,000.00	795,079.40	0.00	0.00	0.00	0.00	795,079.40	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,899,950.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,965,904.57
2A-I1	05/25/22 - 06/26/22	33	2.25000 %	51,734,314.01	106,702.02	0.00	0.00	0.00	0.00	106,702.02	0.00	39,201,265.15
2A-I2	05/25/22 - 06/26/22	33	1.75000 %	51,734,314.01	82,990.46	0.00	0.00	0.00	0.00	82,990.46	0.00	39,201,265.15
2A-I3	05/25/22 - 06/26/22	33	1.25000 %	51,734,314.01	59,278.90	0.00	0.00	0.00	0.00	59,278.90	0.00	39,201,265.15
2A-I4	05/25/22 - 06/26/22	33	0.75000 %	51,734,314.01	35,567.34	0.00	0.00	0.00	0.00	35,567.34	0.00	39,201,265.15
2B-I1	05/25/22 - 06/26/22	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2B-I2	05/25/22 - 06/26/22	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2B-I3	05/25/22 - 06/26/22	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2B-I4	05/25/22 - 06/26/22	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2C-I1	05/25/22 - 06/26/22	33	2.25000 %	200,522,000.00	413,576.63	0.00	0.00	0.00	0.00	413,576.63	0.00	200,522,000.00
2C-I2	05/25/22 - 06/26/22	33	1.75000 %	200,522,000.00	321,670.71	0.00	0.00	0.00	0.00	321,670.71	0.00	200,522,000.00
2C-I3	05/25/22 - 06/26/22	33	1.25000 %	200,522,000.00	229,764.79	0.00	0.00	0.00	0.00	229,764.79	0.00	200,522,000.00
2C-I4	05/25/22 - 06/26/22	33	0.75000 %	200,522,000.00	137,858.88	0.00	0.00	0.00	0.00	137,858.88	0.00	200,522,000.00
2E-A1	05/25/22 - 06/26/22	33	1.60571 %	51,734,314.01	76,147.78	0.00	0.00	0.00	0.00	76,147.78	0.00	39,201,265.15
2E-A2	05/25/22 - 06/26/22	33	2.10571 %	51,734,314.01	99,859.34	0.00	0.00	0.00	0.00	99,859.34	0.00	39,201,265.15
2E-A3	05/25/22 - 06/26/22	33	2.60571 %	51,734,314.01	123,570.90	0.00	0.00	0.00	0.00	123,570.90	0.00	39,201,265.15
2E-A4	05/25/22 - 06/26/22	33	3.10571 %	51,734,314.01	147,282.46	0.00	0.00	0.00	0.00	147,282.46	0.00	39,201,265.15
2E-B1	05/25/22 - 06/26/22	33	1.60571 %	200,522,000.00	295,148.50	0.00	0.00	0.00	0.00	295,148.50	0.00	200,522,000.00
2E-B2	05/25/22 - 06/26/22	33	2.10571 %	200,522,000.00	387,054.42	0.00	0.00	0.00	0.00	387,054.42	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	05/25/22 - 06/26/22	33	2.60571 %	200,522,000.00	478,960.33	0.00	0.00	0.00	0.00	478,960.33	0.00	200,522,000.00
2E-B4	05/25/22 - 06/26/22	33	3.10571 %	200,522,000.00	570,866.25	0.00	0.00	0.00	0.00	570,866.25	0.00	200,522,000.00
2E-C1	05/25/22 - 06/26/22	33	1.60571 %	200,522,000.00	295,148.50	0.00	0.00	0.00	0.00	295,148.50	0.00	200,522,000.00
2E-C2	05/25/22 - 06/26/22	33	2.10571 %	200,522,000.00	387,054.42	0.00	0.00	0.00	0.00	387,054.42	0.00	200,522,000.00
2E-C3	05/25/22 - 06/26/22	33	2.60571 %	200,522,000.00	478,960.33	0.00	0.00	0.00	0.00	478,960.33	0.00	200,522,000.00
2E-C4	05/25/22 - 06/26/22	33	3.10571 %	200,522,000.00	570,866.25	0.00	0.00	0.00	0.00	570,866.25	0.00	200,522,000.00
2E-D1	05/25/22 - 06/26/22	33	1.60571 %	252,256,314.01	371,296.28	0.00	0.00	0.00	0.00	371,296.28	0.00	239,723,265.15
2E-D2	05/25/22 - 06/26/22	33	2.10571 %	252,256,314.01	486,913.76	0.00	0.00	0.00	0.00	486,913.76	0.00	239,723,265.15
2E-D3	05/25/22 - 06/26/22	33	2.60571 %	252,256,314.01	602,531.23	0.00	0.00	0.00	0.00	602,531.23	0.00	239,723,265.15
2E-D4	05/25/22 - 06/26/22	33	3.10571 %	252,256,314.01	718,148.71	0.00	0.00	0.00	0.00	718,148.71	0.00	239,723,265.15
2E-D5	05/25/22 - 06/26/22	33	3.85571 %	252,256,314.01	891,574.93	0.00	0.00	0.00	0.00	891,574.93	0.00	239,723,265.15
2E-F1	05/25/22 - 06/26/22	33	1.60571 %	401,044,000.00	590,297.00	0.00	0.00	0.00	0.00	590,297.00	0.00	401,044,000.00
2E-F2	05/25/22 - 06/26/22	33	2.10571 %	401,044,000.00	774,108.83	0.00	0.00	0.00	0.00	774,108.83	0.00	401,044,000.00
2E-F3	05/25/22 - 06/26/22	33	2.60571 %	401,044,000.00	957,920.66	0.00	0.00	0.00	0.00	957,920.66	0.00	401,044,000.00
2E-F4	05/25/22 - 06/26/22	33	3.10571 %	401,044,000.00	1,141,732.50	0.00	0.00	0.00	0.00	1,141,732.50	0.00	401,044,000.00
2E-F5	05/25/22 - 06/26/22	33	3.85571 %	401,044,000.00	1,417,450.25	0.00	0.00	0.00	0.00	1,417,450.25	0.00	401,044,000.00
2X-1	05/25/22 - 06/26/22	33	2.25000 %	252,256,314.01	520,278.65	0.00	0.00	0.00	0.00	520,278.65	0.00	239,723,265.15
2X-2	05/25/22 - 06/26/22	33	1.75000 %	252,256,314.01	404,661.17	0.00	0.00	0.00	0.00	404,661.17	0.00	239,723,265.15
2X-3	05/25/22 - 06/26/22	33	1.25000 %	252,256,314.01	289,043.69	0.00	0.00	0.00	0.00	289,043.69	0.00	239,723,265.15
2X-4	05/25/22 - 06/26/22	33	0.75000 %	252,256,314.01	173,426.22	0.00	0.00	0.00	0.00	173,426.22	0.00	239,723,265.15
2Y-1	05/25/22 - 06/26/22	33	2.25000 %	401,044,000.00	827,153.25	0.00	0.00	0.00	0.00	827,153.25	0.00	401,044,000.00
2Y-2	05/25/22 - 06/26/22	33	1.75000 %	401,044,000.00	643,341.42	0.00	0.00	0.00	0.00	643,341.42	0.00	401,044,000.00
2Y-3	05/25/22 - 06/26/22	33	1.25000 %	401,044,000.00	459,529.58	0.00	0.00	0.00	0.00	459,529.58	0.00	401,044,000.00
2Y-4	05/25/22 - 06/26/22	33	0.75000 %	401,044,000.00	275,717.75	0.00	0.00	0.00	0.00	275,717.75	0.00	401,044,000.00
Totals					21,942,005.59	0.00	0.00	0.00	0.00	21,942,005.59	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	290.43986456	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	285.50548608
2M-1	257,814,000.00	1.85571 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	3.85571 %	257.99819476	0.91186902	0.00000000	0.00000000	0.00000000	0.00000000	0.91186902	0.00000000	195.49608098
2M-AH	10,554,128.00	0.00000 %	257.99819464	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	195.49608078
2M-2B	200,522,000.00	3.85571 %	1000.00000000	3.53440081	0.00000000	0.00000000	0.00000000	0.00000000	3.53440081	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	3.85571 %	1000.00000000	3.53440081	0.00000000	0.00000000	0.00000000	0.00000000	3.53440081	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	3.85571 %	752.66606492	2.66022357	0.00000000	0.00000000	0.00000000	0.00000000	2.66022357	0.00000000	731.83202699
2M-2H	31,662,384.00	0.00000 %	752.66606488	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	731.83202693
2B-1	143,230,000.00	6.05571 %	1000.00000000	5.55106751	0.00000000	0.00000000	0.00000000	0.00000000	5.55106751	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	994.23811140	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.67556179
2A-I1	0.00	2.25000 %	257.99819476	0.53212126	0.00000000	0.00000000	0.00000000	0.00000000	0.53212126	0.00000000	195.49608098
2A-I2	0.00	1.75000 %	257.99819476	0.41387209	0.00000000	0.00000000	0.00000000	0.00000000	0.41387209	0.00000000	195.49608098
2A-I3	0.00	1.25000 %	257.99819476	0.29562292	0.00000000	0.00000000	0.00000000	0.00000000	0.29562292	0.00000000	195.49608098
2A-I4	0.00	0.75000 %	257.99819476	0.17737375	0.00000000	0.00000000	0.00000000	0.00000000	0.17737375	0.00000000	195.49608098
2B-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.68750002	0.00000000	0.00000000	0.00000000	0.00000000	0.68750002	0.00000000	1000.00000000
2E-A1	200,522,000.00	1.60571 %	257.99819476	0.37974776	0.00000000	0.00000000	0.00000000	0.00000000	0.37974776	0.00000000	195.49608098
2E-A2	200,522,000.00	2.10571 %	257.99819476	0.49799693	0.00000000	0.00000000	0.00000000	0.00000000	0.49799693	0.00000000	195.49608098
2E-A3	200,522,000.00	2.60571 %	257.99819476	0.61624610	0.00000000	0.00000000	0.00000000	0.00000000	0.61624610	0.00000000	195.49608098

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Series 2017-C04



Distribution Date: 27-Jun-2022
03-Jun-2022 12:03:57 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	3.10571 %	257.99819476	0.73449527	0.00000000	0.00000000	0.00000000	0.00000000	0.73449527	0.00000000	195.49608098
2E-B1	200,522,000.00	1.60571 %	1000.00000000	1.47190084	0.00000000	0.00000000	0.00000000	0.00000000	1.47190084	0.00000000	1000.00000000
2E-B2	200,522,000.00	2.10571 %	1000.00000000	1.93023419	0.00000000	0.00000000	0.00000000	0.00000000	1.93023419	0.00000000	1000.00000000
2E-B3	200,522,000.00	2.60571 %	1000.00000000	2.38856749	0.00000000	0.00000000	0.00000000	0.00000000	2.38856749	0.00000000	1000.00000000
2E-B4	200,522,000.00	3.10571 %	1000.00000000	2.84690084	0.00000000	0.00000000	0.00000000	0.00000000	2.84690084	0.00000000	1000.00000000
2E-C1	200,522,000.00	1.60571 %	1000.00000000	1.47190084	0.00000000	0.00000000	0.00000000	0.00000000	1.47190084	0.00000000	1000.00000000
2E-C2	200,522,000.00	2.10571 %	1000.00000000	1.93023419	0.00000000	0.00000000	0.00000000	0.00000000	1.93023419	0.00000000	1000.00000000
2E-C3	200,522,000.00	2.60571 %	1000.00000000	2.38856749	0.00000000	0.00000000	0.00000000	0.00000000	2.38856749	0.00000000	1000.00000000
2E-C4	200,522,000.00	3.10571 %	1000.00000000	2.84690084	0.00000000	0.00000000	0.00000000	0.00000000	2.84690084	0.00000000	1000.00000000
2E-D1	401,044,000.00	1.60571 %	628.99909738	0.92582430	0.00000000	0.00000000	0.00000000	0.00000000	0.92582430	0.00000000	597.74804049
2E-D2	401,044,000.00	2.10571 %	628.99909738	1.21411556	0.00000000	0.00000000	0.00000000	0.00000000	1.21411556	0.00000000	597.74804049
2E-D3	401,044,000.00	2.60571 %	628.99909738	1.50240679	0.00000000	0.00000000	0.00000000	0.00000000	1.50240679	0.00000000	597.74804049
2E-D4	401,044,000.00	3.10571 %	628.99909738	1.79069805	0.00000000	0.00000000	0.00000000	0.00000000	1.79069805	0.00000000	597.74804049
2E-D5	401,044,000.00	3.85571 %	628.99909738	2.22313494	0.00000000	0.00000000	0.00000000	0.00000000	2.22313494	0.00000000	597.74804049
2E-F1	401,044,000.00	1.60571 %	1000.00000000	1.47190084	0.00000000	0.00000000	0.00000000	0.00000000	1.47190084	0.00000000	1000.00000000
2E-F2	401,044,000.00	2.10571 %	1000.00000000	1.93023416	0.00000000	0.00000000	0.00000000	0.00000000	1.93023416	0.00000000	1000.00000000
2E-F3	401,044,000.00	2.60571 %	1000.00000000	2.38856749	0.00000000	0.00000000	0.00000000	0.00000000	2.38856749	0.00000000	1000.00000000
2E-F4	401,044,000.00	3.10571 %	1000.00000000	2.84690084	0.00000000	0.00000000	0.00000000	0.00000000	2.84690084	0.00000000	1000.00000000
2E-F5	401,044,000.00	3.85571 %	1000.00000000	3.53440084	0.00000000	0.00000000	0.00000000	0.00000000	3.53440084	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	628.99909738	1.29731064	0.00000000	0.00000000	0.00000000	0.00000000	1.29731064	0.00000000	597.74804049
2X-2	0.00	1.75000 %	628.99909738	1.00901938	0.00000000	0.00000000	0.00000000	0.00000000	1.00901938	0.00000000	597.74804049
2X-3	0.00	1.25000 %	628.99909738	0.72072812	0.00000000	0.00000000	0.00000000	0.00000000	0.72072812	0.00000000	597.74804049
2X-4	0.00	0.75000 %	628.99909738	0.43243689	0.00000000	0.00000000	0.00000000	0.00000000	0.43243689	0.00000000	597.74804049
2Y-1	0.00	2.25000 %	1000.00000000	2.06250000	0.00000000	0.00000000	0.00000000	0.00000000	2.06250000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.60416667	0.00000000	0.00000000	0.00000000	0.00000000	1.60416667	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.14583333	0.00000000	0.00000000	0.00000000	0.00000000	1.14583333	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.68750000	0.00000000	0.00000000	0.00000000	0.00000000	0.68750000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	14,666,522.90
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	215,118.26
Gains & Subsequent Recoveries (Realized Losses)	65,953.81
Total Deposits	14,947,594.97
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	14,928,428.31
Total Withdrawals (Pool Distribution Amount)	14,947,594.97
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
03-Jun-2022 12:03:57 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	155,965,082.28
Total Principal Reduction Cumulative	21,124,887,364.25
Scheduled Principal Current	19,313,043.22
Scheduled Principal Cumulative	2,303,513,029.18
Unscheduled Principal Current	136,717,992.87
Unscheduled Principal Cumulative	18,820,571,575.68
Senior Reduction Amount	142,838,331.92
Subordinate Reduction Amount	13,192,704.17
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	65,953.81
Modification Loss Amount	66,810.55
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	48627
Period Reference Pool Removal Loan Count	681
Period Ending Loan Count	47946
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	9,028,845,212.69
Period PIF Loan Count Current	679
PIF Loan Count Cumulative	77303
Period PIF Loan UPB Current	132,192,406.17
PIF Loan UPB Cumulative	18,316,671,905.13
Period Partial Prepayment Amount	4,594,499.55
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	169
Repurchase Prior Credit Event UPB Curr	215,118.26
Repurchase Prior Credit Event UPB Cum	32,113,569.34
Credit Event Amount Current	71,740.57
Credit Event Amount Cumulative	28,025,759.80
Total Active Modified Loan Count	900
Total Active Modified Loan UPB	222,631,567.33
Libor Rate	1.005710%

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03-Jun-2022 12:03:57 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.537352%
Subordinate Percentage	8.462648%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.460000 %	8.460000 %
2M-1	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-1H	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-2A	0.00	0.00	2.400000 %	7.870000 %	8.010000 %
2M-2B	0.00	0.00	1.700000 %	5.570000 %	5.670000 %
2M-2C	0.00	0.00	1.000000 %	3.270000 %	3.330000 %
2M-2	0.00	0.00	1.000000 %	3.270000 %	3.330000 %
2M-2H	0.00	0.00	1.000000 %	3.270000 %	3.330000 %
2B-1	0.00	0.00	0.500000 %	1.630000 %	1.660000 %
2B-1H	0.00	0.00	0.500000 %	1.630000 %	1.660000 %
2B-2H	0.00	65,953.81	0.000000 %	0.000000 %	0.000000 %

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03-Jun-2022 12:03:57 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	501	96,012,424.02	1.044926 %	1.063397 %
60 Days	152	31,707,536.38	0.317023 %	0.351180 %
90 Days	96	18,379,336.03	0.200225 %	0.203562 %
120 Days	64	12,111,215.27	0.133484 %	0.134139 %
150 Days	44	8,224,842.48	0.091770 %	0.091095 %
180+ Days	601	133,755,502.33	1.253494 %	1.481424 %
Totals	1458	300,190,856.51	3.040921 %	3.324798 %

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	465	121,812,396.10	66,810.55	0.054847

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	128,216.74	25.66	0.020013
Summary	0041310237	166,707.83	126.55	0.075911
Summary	0041310658	161,855.36	2.88	0.001779
Summary	0041311044	402,100.49	1.58	0.000393
Summary	0041311305	338,247.52	105.70	0.031249
Summary	0041311377	266,579.69	83.31	0.031251
Summary	0041311810	264,108.09	14.37	0.005441
Summary	0041311895	107,071.87	99.49	0.092919
Summary	0041311907	274,234.96	142.83	0.052083
Summary	0041311947	471,106.85	294.44	0.062500
Summary	0041311964	250,910.34	76.27	0.030397
Summary	0041312034	216,294.01	180.25	0.083336
Summary	0041312782	237,469.39	105.13	0.044271
Summary	0041312993	108,618.48	79.20	0.072916
Summary	0041313576	254,488.03	159.06	0.062502
Summary	0041313719	231,508.86	215.11	0.092917
Summary	0041314398	183,124.50	152.60	0.083331
Summary	0041315158	340,425.70	141.84	0.041665
Summary	0041315654	388,752.24	161.98	0.041667
Summary	0041315738	446,749.44	791.12	0.177084
Summary	0041315940	189,751.17	39.39	0.020759
Summary	0041316027	176,561.55	128.74	0.072915
Summary	0041316529	267,308.36	58.03	0.021709
Summary	0041316583	238,127.12	237.63	0.099791
Summary	0041317422	281,137.53	117.14	0.041666

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041317660	385,916.08	74.66	0.019346
Summary	0041318123	220,948.21	286.77	0.129791
Summary	0041318301	250,208.32	140.15	0.056013
Summary	0041318436	382,406.35	237.04	0.061986
Summary	0041318501	245,466.78	0.41	0.000167
Summary	0041318809	123,993.70	24.16	0.019485
Summary	0041319106	230,401.24	49.94	0.021675
Summary	0041319424	408,254.66	98.54	0.024137
Summary	0041319483	426,506.45	110.26	0.025852
Summary	0041319523	417,102.66	217.24	0.052083
Summary	0041319551	411,337.99	15.38	0.003739
Summary	0041319588	324,345.51	202.72	0.062501
Summary	0041319606	206,562.59	21.05	0.010191
Summary	0041320396	81,160.88	3.13	0.003857
Summary	0041320580	108,868.76	7.20	0.006613
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	345,269.16	54.44	0.015767
Summary	0041321600	396,189.35	247.62	0.062500
Summary	0041321666	300,005.07	343.76	0.114585
Summary	0041322045	211,176.58	44.00	0.020836
Summary	0041322080	106,549.56	66.59	0.062497
Summary	0041322298	138,175.18	29.05	0.021024
Summary	0041322468	145,102.61	123.36	0.085016
Summary	0041322567	86,429.73	60.89	0.070450
Summary	0041323204	242,556.46	126.33	0.052083
Summary	0041323361	341,273.83	177.75	0.052084
Summary	0041323544	416,942.37	304.02	0.072917
Summary	0041324126	342,930.40	85.45	0.024918
Summary	0041324247	218,045.47	181.70	0.083331
Summary	0041324386	281,697.20	338.26	0.120079
Summary	0041324543	357,761.02	149.07	0.041667
Summary	0041324762	259,007.61	134.90	0.052083
Summary	0041325311	242,578.00	34.40	0.014181
Summary	0041325604	247,643.01	57.91	0.023384

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041326128	327,713.28	204.82	0.062500
Summary	0041326610	297,549.98	247.96	0.083334
Summary	0041326871	164,094.75	5.49	0.003346
Summary	0041326922	420,719.24	90.41	0.021489
Summary	0041327084	196,313.01	30.13	0.015348
Summary	0041327201	194,847.55	81.19	0.041668
Summary	0041327533	101,176.02	73.77	0.072913
Summary	0041327876	83,197.54	95.33	0.114583
Summary	0041328020	629,521.20	625.49	0.099360
Summary	0041328374	152,240.72	39.52	0.025959
Summary	0041328393	190,998.16	52.78	0.027634
Summary	0041328417	323,341.54	30.99	0.009584
Summary	0041329027	391,645.15	611.95	0.156251
Summary	0041329107	384,115.02	82.20	0.021400
Summary	0041329388	421,458.29	482.92	0.114583
Summary	0041329779	66,902.85	69.69	0.104166
Summary	0041329819	311,349.92	162.16	0.052083
Summary	0041330732	197,138.56	112.34	0.056985
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	305,575.57	4.79	0.001568
Summary	0041331128	156,441.34	22.75	0.014542
Summary	0041331133	240,330.76	7.76	0.003229
Summary	0041331163	222,863.75	46.43	0.020833
Summary	0041331186	309,408.89	390.40	0.126176
Summary	0041331290	243,125.17	126.63	0.052084
Summary	0041331431	410,738.98	213.93	0.052084
Summary	0041331966	138,824.17	173.53	0.125000
Summary	0041332075	356,718.77	185.79	0.052083
Summary	0041332491	146,701.59	122.25	0.083332
Summary	0041332554	178,553.83	62.60	0.035059
Summary	0041333331	389,100.28	40.45	0.010396
Summary	0041333640	259,803.70	135.31	0.052082
Summary	0041333842	380,620.99	356.83	0.093749
Summary	0041333862	270,282.97	77.97	0.028848

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Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041334436	371,695.32	131.25	0.035311
Summary	0041335204	538,903.56	282.43	0.052408
Summary	0041335255	318,253.86	80.52	0.025301
Summary	0041335658	222,278.72	217.91	0.098035
Summary	0041335730	79,236.30	66.03	0.083333
Summary	0041335864	272,346.64	255.32	0.093748
Summary	0041336416	175,767.09	136.31	0.077551
Summary	0041336621	209,509.67	130.94	0.062498
Summary	0041336759	354,404.66	260.54	0.073515
Summary	0041336997	337,940.91	45.07	0.013337
Summary	0041337442	315,630.60	197.27	0.062500
Summary	0041337581	323,032.47	107.32	0.033223
Summary	0041338167	207,747.94	151.48	0.072915
Summary	0041338633	172,217.73	1.17	0.000679
Summary	0041338721	438,452.20	228.36	0.052083
Summary	0041338846	197,649.69	144.12	0.072917
Summary	0041339052	244,757.21	152.97	0.062499
Summary	0041339380	188,713.20	22.21	0.011769
Summary	0041339407	193,764.28	141.29	0.072918
Summary	0041339501	173,111.44	2.85	0.001646
Summary	0041339750	230,188.08	167.85	0.072919
Summary	0041339871	372,405.61	387.92	0.104166
Summary	0041341246	116,701.51	17.81	0.015261
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	83,763.45	4.79	0.005718
Summary	0041341535	226,484.00	424.66	0.187501
Summary	0041341656	166,217.56	119.82	0.072086
Summary	0041341738	290,818.75	38.87	0.013366
Summary	0041341803	368,343.85	103.36	0.028061
Summary	0041341920	301,614.28	105.47	0.034969
Summary	0041341936	299,109.77	373.89	0.125001
Summary	0041341938	225,745.14	282.18	0.124999
Summary	0041342042	254,234.58	69.56	0.027361
Summary	0041342069	254,621.66	23.29	0.009147

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Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342242	108,374.25	75.41	0.069583
Summary	0041342475	425,973.74	399.35	0.093750
Summary	0041342946	360,210.74	262.65	0.072916
Summary	0041343068	213,938.57	245.14	0.114584
Summary	0041343089	407,281.92	318.08	0.078098
Summary	0041343422	234,427.67	170.94	0.072918
Summary	0041343513	360,767.96	19.71	0.005463
Summary	0041343527	515,158.62	429.30	0.083334
Summary	0041344320	129,829.53	6.07	0.004675
Summary	0041344507	114,574.25	95.48	0.083335
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345409	57,281.98	11.88	0.020740
Summary	0041345652	351,276.66	256.14	0.072917
Summary	0041347237	270,556.76	38.41	0.014197
Summary	0041347259	399,614.59	222.45	0.055666
Summary	0041347452	266,316.81	166.45	0.062501
Summary	0041347817	324,944.22	9.56	0.002942
Summary	0041348143	261,999.26	1.25	0.000477
Summary	0041348195	174,513.64	72.71	0.041664
Summary	0041348730	232,435.40	33.16	0.014266
Summary	0041349189	254,722.15	212.27	0.083334
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	399,272.53	100.10	0.025071
Summary	0041350619	103,959.72	54.13	0.052068
Summary	0041351183	384,320.99	44.98	0.011704
Summary	0041351277	144,440.94	7.70	0.005331
Summary	0041351312	313,432.66	71.29	0.022745
Summary	0041351752	107,037.84	66.90	0.062501
Summary	0041351889	274,204.91	171.38	0.062501
Summary	0041351910	284,850.57	237.38	0.083335
Summary	0041352020	384,034.12	166.42	0.043335
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041353063	149,189.00	206.95	0.138717
Summary	0041354123	152,450.51	54.51	0.035756

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Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041354229	155,205.75	100.03	0.064450
Summary	0041354547	263,944.73	66.70	0.025270
Summary	0041355538	261,694.28	98.86	0.037777
Summary	0041355761	399,153.58	64.00	0.016034
Summary	0041355884	199,158.26	52.29	0.026256
Summary	0041356291	288,729.68	390.99	0.135417
Summary	0041356575	215,510.54	112.25	0.052086
Summary	0041356824	350,503.65	30.76	0.008776
Summary	0041357586	356,275.59	182.59	0.051250
Summary	0041357821	134,325.35	97.95	0.072920
Summary	0041357914	348,169.56	362.68	0.104168
Summary	0041357942	124,156.70	199.17	0.160418
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	307,160.76	63.99	0.020833
Summary	0041358347	109,704.73	18.63	0.016982
Summary	0041358415	348,788.29	290.66	0.083334
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358529	479,221.66	149.76	0.031251
Summary	0041358923	433,062.51	98.35	0.022710
Summary	0041359150	201,241.96	141.93	0.070527
Summary	0041359238	114,175.02	19.56	0.017132
Summary	0041359742	413,227.45	124.00	0.030008
Summary	0041360019	220,494.02	62.75	0.028459
Summary	0041360106	155,933.77	40.96	0.026268
Summary	0041360198	282,606.31	42.52	0.015046
Summary	0041360721	286,872.10	81.29	0.028337
Summary	0041360725	158,403.01	132.00	0.083332
Summary	0041361098	102,814.13	34.29	0.033351
Summary	0041361389	346,219.60	138.37	0.039966
Summary	0041361933	396,921.37	330.77	0.083334
Summary	0041361992	590,361.24	234.79	0.039771
Summary	0041362135	112,303.42	29.38	0.026161
Summary	0041362225	108,354.46	180.59	0.166666
Summary	0041362625	364,635.04	77.19	0.021169

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Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:57 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041362920	304,869.69	192.68	0.063201
Summary	0041363155	195,059.86	171.39	0.087865
Summary	0041363187	236,448.00	123.15	0.052083
Summary	0041363203	132,177.17	45.05	0.034083
Summary	0041363472	376,823.87	196.26	0.052083
Summary	0041363578	314,132.00	112.38	0.035775
Summary	0041364255	160,010.10	46.98	0.029361
Summary	0041364649	175,087.31	237.10	0.135418
Summary	0041364656	168,735.15	52.46	0.031090
Summary	0041364680	125,307.11	13.05	0.010414
Summary	0041365269	266,679.12	138.90	0.052085
Summary	0041365504	234,246.44	5.70	0.002433
Summary	0041365514	252,411.69	131.46	0.052082
Summary	0041365517	308,791.35	160.83	0.052084
Summary	0041365581	397,713.98	104.53	0.026283
Summary	0041365932	179,347.20	52.79	0.029435
Summary	0041366014	127,114.09	79.45	0.062503
Summary	0041366119	388,518.21	368.13	0.094752
Summary	0041366647	319,630.98	83.42	0.026099
Summary	0041366733	216,214.08	69.89	0.032324
Summary	0041366808	314,588.52	229.39	0.072917
Summary	0041367773	262,233.78	30.11	0.011482
Summary	0041367835	231,891.49	121.12	0.052231
Summary	0041369228	338,251.36	130.17	0.038483
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,389.06	9.32	0.010311
Summary	0041370239	76,015.81	149.83	0.197104
Summary	0041370442	158,467.08	96.75	0.061054
Summary	0041370931	161,704.06	134.75	0.083331
Summary	0041371090	272,733.62	198.87	0.072917
Summary	0041371168	308,968.93	160.92	0.052083
Summary	0041371172	268,290.24	363.31	0.135417
Summary	0041371233	299,129.00	342.75	0.114583
Summary	0041371263	297,733.87	279.13	0.093752

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Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371525	206,079.41	171.73	0.083332
Summary	0041371612	244,450.18	68.08	0.027850
Summary	0041371931	293,155.73	45.11	0.015388
Summary	0041372043	356,688.27	83.64	0.023449
Summary	0041372158	240,532.14	54.57	0.022687
Summary	0041372209	284,725.49	237.27	0.083333
Summary	0041372237	238,069.77	76.98	0.032335
Summary	0041372679	380,243.07	43.16	0.011351
Summary	0041372703	317,152.93	297.33	0.093750
Summary	0041372708	321,966.45	43.47	0.013501
Summary	0041372921	403,176.64	97.48	0.024178
Summary	0041372982	232,914.88	169.83	0.072915
Summary	0041373027	274,269.75	78.91	0.028771
Summary	0041373410	145,568.93	242.61	0.166663
Summary	0041373569	402,471.50	167.70	0.041668
Summary	0041373645	259,539.71	162.21	0.062499
Summary	0041373818	332,743.10	35.39	0.010636
Summary	0041373876	264,248.08	82.58	0.031251
Summary	0041374481	278,903.55	174.31	0.062498
Summary	0041374523	200,603.49	104.48	0.052083
Summary	0041374530	380,294.90	198.07	0.052083
Summary	0041374859	421,121.17	165.40	0.039276
Summary	0041375171	169,873.19	55.83	0.032866
Summary	0041375251	346,939.77	65.89	0.018992
Summary	0041375255	429,510.59	357.93	0.083334
Summary	0041375328	114,089.41	108.03	0.094689
Summary	0041375446	272,096.08	0.77	0.000283
Summary	0041375740	349,461.23	157.36	0.045029
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	430,109.00	124.21	0.028879
Summary	0041376403	252,375.80	28.41	0.011257
Summary	0041376446	387,026.83	201.58	0.052084
Summary	0041376465	311,282.69	226.98	0.072918

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Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041378273	59,357.40	74.20	0.125005
Summary	0041378801	455,047.16	94.80	0.020833
Summary	0041378814	328,585.65	78.34	0.023842
Summary	0041378822	344,792.16	322.96	0.093668
Summary	0041378835	234,236.52	268.40	0.114585
Summary	0041378930	129,669.48	31.22	0.024077
Summary	0041378962	305,399.05	449.56	0.147204
Summary	0041379013	170,323.16	141.94	0.083336
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	173,256.39	72.19	0.041667
Summary	0041379292	302,165.38	419.69	0.138894
Summary	0041379340	302,951.74	31.56	0.010418
Summary	0041379413	364,941.33	141.65	0.038814
Summary	0041379418	443,031.89	230.60	0.052050
Summary	0041379596	185,924.25	193.67	0.104166
Summary	0041379698	148,968.83	55.60	0.037323
Summary	0041379932	293,372.22	43.84	0.014943
Summary	0041379995	136,410.26	29.04	0.021289
Summary	0041380007	243,798.99	18.85	0.007732
Summary	0041380009	251,124.22	444.70	0.177084
Summary	0041380022	343,256.55	429.07	0.125000
Summary	0041380045	289,107.46	72.14	0.024953
Summary	0041380318	199,746.15	166.46	0.083336
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380768	127,662.23	93.09	0.072919
Summary	0041380871	269,344.95	11.76	0.004366
Summary	0041380927	157,205.60	81.88	0.052085
Summary	0041380998	280,888.39	222.95	0.079373
Summary	0041381388	412,842.74	473.05	0.114584
Summary	0041381585	178,612.25	50.66	0.028363
Summary	0041381605	232,205.09	169.32	0.072918
Summary	0041381663	274,563.67	257.04	0.093618
Summary	0041381745	225,268.99	57.63	0.025583
Summary	0041381871	424,605.25	472.53	0.111287

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Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041382039	253,152.87	81.57	0.032222
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041382724	325,796.25	75.91	0.023300
Summary	0041383051	140,346.73	75.51	0.053802
Summary	0041383138	112,893.00	122.52	0.108528
Summary	0041383706	112,128.56	118.72	0.105878
Summary	0041384031	160,884.03	58.55	0.036393
Summary	0041386542	415,904.82	83.88	0.020168
Summary	0041386738	315,266.70	210.76	0.066851
Summary	0041387034	348,106.25	309.99	0.089050
Summary	0041387461	120,535.44	33.94	0.028158
Summary	0041389120	434,831.18	332.47	0.076460
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	307,271.11	151.88	0.049429
Summary	0041390062	198,050.24	19.78	0.009987
Summary	0041390134	271,894.52	113.29	0.041667
Summary	0041390139	127,216.46	27.23	0.021404
Summary	0041390199	132,848.43	0.79	0.000595
Summary	0041391463	172,735.27	37.62	0.021779
Summary	0041391947	208,904.39	152.33	0.072919
Summary	0041392224	164,302.10	109.26	0.066499
Summary	0041392675	439,371.83	72.85	0.016580
Summary	0041392765	219,603.96	160.13	0.072918
Summary	0041392915	97,470.73	85.77	0.087996
Summary	0041393467	254,623.98	212.19	0.083335
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394151	639,955.06	799.94	0.124999
Summary	0041394383	178,546.76	278.98	0.156250
Summary	0041394800	386,697.30	563.93	0.145832
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041394970	217,918.00	249.70	0.114584
Summary	0041395159	75,858.52	31.61	0.041670
Summary	0041395520	351,104.61	202.29	0.057615
Summary	0041395585	109,301.04	43.19	0.039515

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Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041396092	56,521.39	1.41	0.002495
Summary	0041396318	170,578.24	88.84	0.052082
Summary	0041396539	247,060.05	45.70	0.018498
Summary	0041396575	411,669.54	66.20	0.016081
Summary	0041396831	163,172.50	88.13	0.054010
Summary	0041397074	136,670.77	75.20	0.055023
Summary	0041397870	215,230.23	191.63	0.089035
Summary	0041398182	182,264.88	38.55	0.021151
Summary	0041398286	413,429.89	344.52	0.083332
Summary	0041398830	238,283.18	49.64	0.020832
Summary	0041399177	287,251.38	74.97	0.026099
Summary	0041400508	244,651.86	54.00	0.022072
Summary	0041400854	183,882.92	210.70	0.114584
Summary	0041400884	261,058.12	163.16	0.062499
Summary	0041401192	681,675.21	923.10	0.135416
Summary	0041401603	260,774.39	13.96	0.005353
Summary	0041401835	87,237.67	90.87	0.104164
Summary	0041402859	195,767.00	142.75	0.072918
Summary	0041402878	331,325.07	306.07	0.092378
Summary	0041403896	282,595.09	55.67	0.019700
Summary	0041403984	106,660.17	33.33	0.031249
Summary	0041404443	382,326.19	7.25	0.001896
Summary	0041404465	182,081.74	37.93	0.020831
Summary	0041404716	50,628.45	12.40	0.024492
Summary	0041404931	146,247.90	39.16	0.026776
Summary	0041405175	418,291.94	348.58	0.083334
Summary	0041405177	201,460.42	51.17	0.025400
Summary	0041405441	302,315.99	409.39	0.135418
Summary	0041405479	287,063.75	179.41	0.062498
Summary	0041405938	479,993.77	9.20	0.001917
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	265,389.78	10.33	0.003892
Summary	0041406957	207,020.90	13.44	0.006492
Summary	0041407016	142,794.95	16.26	0.011387

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041407847	383,103.38	438.97	0.114583
Summary	0041408004	282,303.08	114.84	0.040680
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	173,508.94	24.89	0.014345
Summary	0041408961	281,400.57	351.75	0.125000
Summary	0041408963	367,461.82	574.16	0.156250
Summary	0041409123	385,841.70	40.19	0.010416
Summary	0041409362	304,400.71	71.68	0.023548
Summary	0041409553	489,150.62	662.39	0.135416
Summary	0041409573	218,801.51	167.67	0.076631
Summary	0041409646	344,924.51	215.58	0.062501
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409899	256,194.27	133.43	0.052082
Summary	0041410407	355,238.07	74.01	0.020834
Summary	0041410460	211,769.45	59.51	0.028101
Summary	0041410517	316,871.35	297.07	0.093751
Summary	0041410819	130,230.62	13.57	0.010420
Summary	0041411292	412,572.36	300.83	0.072916
Summary	0041411406	98,992.44	13.75	0.013890
Summary	0041411491	88,327.78	13.79	0.015612
Summary	0041411697	424,225.52	751.23	0.177083
Summary	0041412050	443,161.10	95.09	0.021457
Summary	0041412795	354,046.55	221.28	0.062500
Summary	0041412822	176,149.65	36.70	0.020835
Summary	0041414025	384,624.29	530.94	0.138041
Summary	0041415748	360,194.95	80.98	0.022482
Summary	0041416262	333,476.00	173.69	0.052085
Summary	0041416469	520,793.48	48.40	0.009294
Summary	0041416482	262,060.60	81.89	0.031248
Summary	0041416617	376,570.63	106.30	0.028228
Summary	0041417137	213,057.97	24.94	0.011706
Summary	0041417180	622,439.11	453.86	0.072916
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	222,592.87	197.21	0.088597

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041417479	153,805.62	2.52	0.001638
Summary	0041418336	527,602.95	83.81	0.015885
Summary	0041418981	330,656.74	61.31	0.018542
Summary	0041419022	181,590.04	71.64	0.039452
Summary	0041419091	351,241.71	281.41	0.080119
Summary	0041419244	131,898.75	206.09	0.156249
Summary	0041419616	406,990.85	258.97	0.063630
Summary	0041419785	173,286.56	126.35	0.072914
Summary	0041419870	324,314.83	608.09	0.187500
Summary	0041421021	97,804.76	56.33	0.057594
Summary	0041421565	139,651.97	40.82	0.029230
Summary	0041421808	250,746.29	113.74	0.045361
Summary	0041421950	137,107.02	49.77	0.036300
Summary	0041422165	121,400.54	11.78	0.009703
Summary	0041422243	137,662.97	71.70	0.052084
Summary	0041422531	178,652.88	233.52	0.130712
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	304,238.87	253.53	0.083333
Summary	0041423292	235,361.86	218.69	0.092916
Summary	0041423374	299,294.58	155.88	0.052082
Summary	0041423423	220,366.38	160.68	0.072915
Summary	0041423449	271,316.22	113.05	0.041667
Summary	0041423669	280,253.64	112.00	0.039964
Summary	0041423813	311,096.51	259.25	0.083334
Summary	0041424064	54,502.31	42.28	0.077575
Summary	0041425013	397,601.17	111.89	0.028141
Summary	0041425221	178,538.15	241.77	0.135416
Summary	0041425767	284,194.02	115.89	0.040778
Summary	0041425781	287,514.96	260.47	0.090594
Summary	0041425814	127,976.12	21.99	0.017183
Summary	0041425858	152,474.79	31.63	0.020744
Summary	0041426280	370,162.01	121.28	0.032764
Summary	0041426320	133,237.61	138.79	0.104167
Summary	0041426351	128,969.31	94.04	0.072917

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041426766	611,518.08	509.60	0.083334
Summary	0041427099	132,098.96	168.47	0.127533
Summary	0041427828	287,551.69	19.77	0.006875
Summary	0041428437	347,840.65	108.70	0.031250
Summary	0041428526	233,356.73	218.77	0.093749
Summary	0041428582	276,769.16	2.21	0.000798
Summary	0041428618	341,026.41	142.09	0.041665
Summary	0041428864	206,832.05	2.62	0.001267
Summary	0041429794	265,042.43	248.48	0.093751
Summary	0041429889	197,752.16	20.31	0.010270
Summary	0041429945	388,096.74	24.20	0.006236
Summary	0041429974	171,248.65	47.88	0.027959
Summary	0041430054	160,488.35	117.02	0.072915
Summary	0041430071	308,866.70	321.74	0.104168
Summary	0041430333	282,338.68	79.03	0.027991
Summary	0041430761	193,860.27	40.39	0.020835
Summary	0041430858	377,231.61	39.29	0.010415
Summary	0041431006	218,052.07	13.85	0.006352
Summary	0041431366	375,818.86	520.92	0.138609
Summary	0041432453	324,677.34	136.23	0.041959
Summary	0041432722	240,435.48	96.85	0.040281
Summary	0041433197	424,439.76	442.12	0.104166
Summary	0041433409	373,634.59	127.55	0.034138
Summary	0041433508	138,622.09	65.75	0.047431
Summary	0041433541	292,029.52	395.46	0.135418
Summary	0041433581	265,666.53	100.19	0.037713
Summary	0041434149	95,847.50	59.90	0.062495
Summary	0041434169	331,403.45	75.09	0.022658
Summary	0041434865	313,704.01	294.10	0.093751
Summary	0041434890	200,401.19	237.97	0.118747
Summary	0041435155	126,444.55	15.56	0.012306
Summary	0041435432	145,140.07	106.68	0.073501

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	71,740.57	4,421.94	6.164

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041334079	71,740.57	4,421.94	6.164

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	494,539.30	(70,375.75)	28,129.33	5.688

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041330351	267,291.70	(3,910.96)	30,035.30	11.237
0041351885	227,247.60	(66,464.79)	(1,905.97)	(0.839)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
155	28,025,759.80	802,759.39	2.864

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,505.07)	(1.455)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041330351	267,291.70	30,035.30	11.237
0041331260	194,653.01	(38,911.08)	(19.990)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,421.94	6.164
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345162	143,410.30	13,706.82	9.558
0041345971	204,189.45	1,654.77	0.810

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351885	227,247.60	(1,905.97)	(0.839)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358456	129,664.20	(11,428.78)	(8.814)
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379348	247,042.31	2,048.86	0.829
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382678	56,358.92	6,888.69	12.223
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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 03-Jun-2022 12:03:58 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(4,643.42)	(2.912)
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:58 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	566,279.87	(65,953.81)	(0.001 %)	0	0.00	0.00	0.000 %	3	566,279.87	(65,953.81)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041330351	278,000.00	4.500 %	MN	95.00	360	267,291.70	03/31/2022	(3,910.96)	30,035.30
Summary	0041334079	75,000.00	4.750 %	IL	94.00	360	71,740.57	05/31/2022	4,421.94	4,421.94
Summary	0041351885	235,000.00	3.990 %	OH	95.00	360	227,247.60	03/31/2022	(66,464.79)	(1,905.97)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

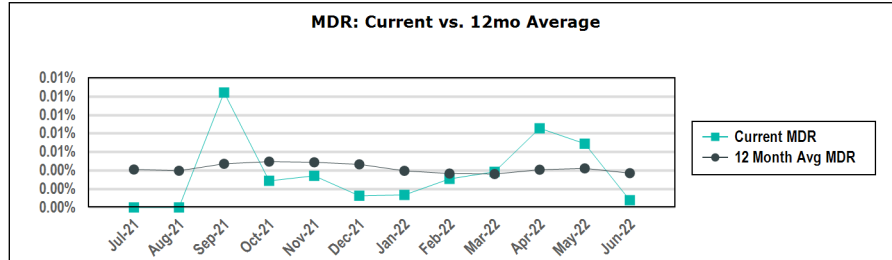
Distribution Date: 27-Jun-2022
03-Jun-2022 12:03:58 PM

Realized Loss Report - Collateral

Summary

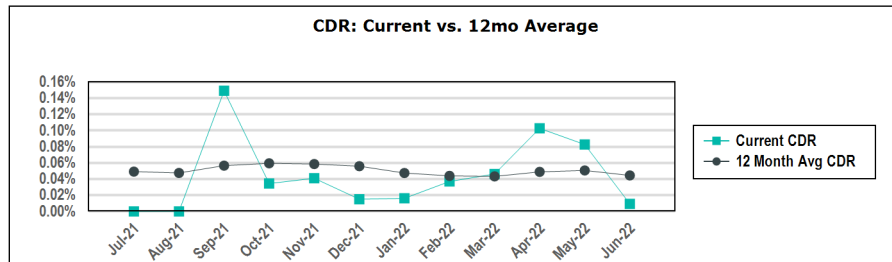
MDR

Current Month 0.001 %
3 Month Average 0.005 %
12 Month Average 0.004 %



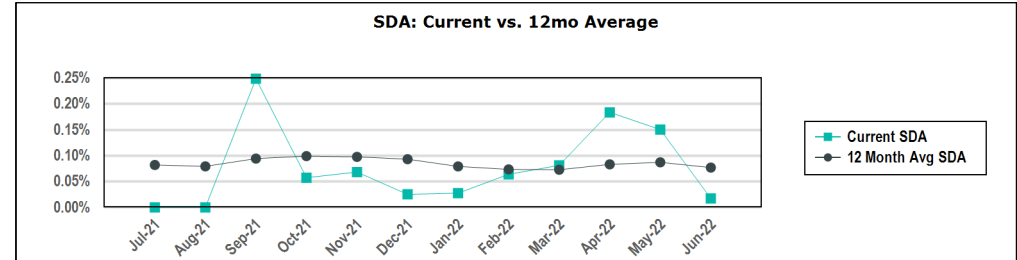
CDR

Current Month 0.009 %
3 Month Average 0.065 %
12 Month Average 0.045 %



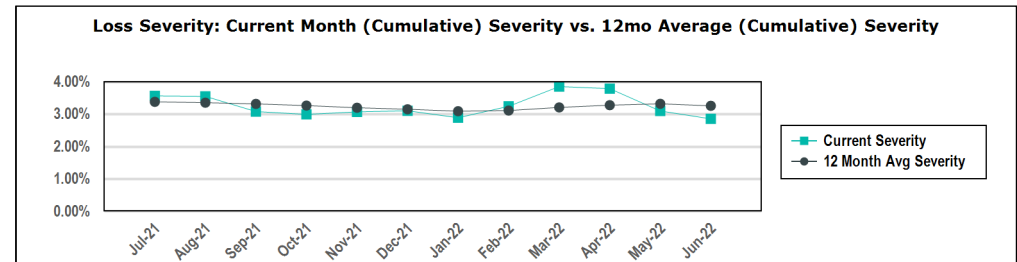
SDA

Current Month 0.017 %
3 Month Average 0.117 %
12 Month Average 0.077 %



Loss Severity

Current Month (Cumulative) 2.864 %
3 Month Average (Cumulative) 3.257 %
12 Month Average (Cumulative) 3.267 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:59 PM

Prepayment Rates

Summary

SMM

Current Month	1.491 %
3 Month Average	1.659 %
12 Month Average	2.726 %

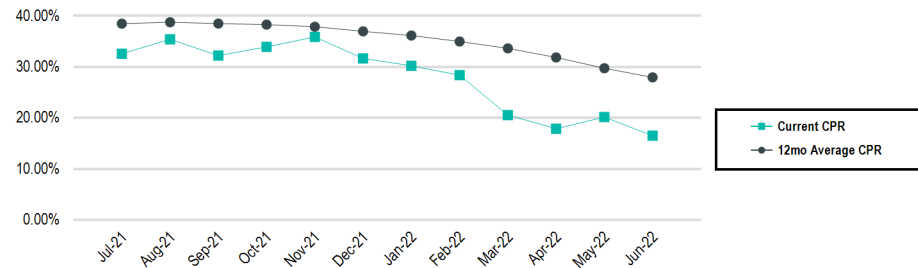
CPR

Current Month	16.495 %
3 Month Average	18.173 %
12 Month Average	27.941 %

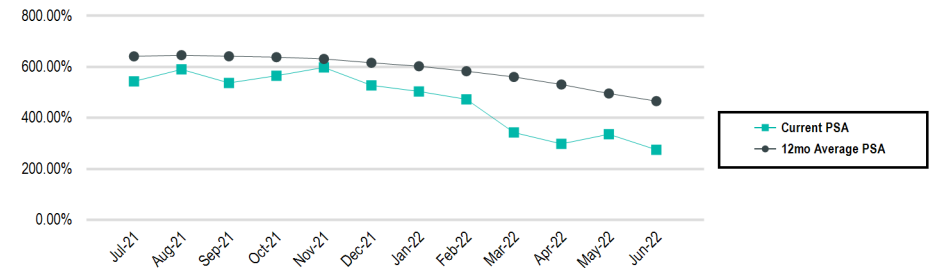
PSA

Current Month	274.911 %
3 Month Average	302.886 %
12 Month Average	465.691 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 27-Jun-2022
 03-Jun-2022 12:03:59 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0041363277	215,118.26	0.00	0.000 %	215,118.26
Total	215,118.26	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
169	32,113,569.34

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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03-Jun-2022 12:03:59 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.