







### **GKE** Corporation

锦佳集团

(Stock Code – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)



#### **Annual General Meeting 2024**

27 September 2024









#### Corporate Update: Warehousing & Logistics



#### GKE Group maintains profitability for the past five financial years

Achieved a stable and sustainable foundation with the core warehousing and logistics segment

Maintains tight reins over operations in Singapore and China

Rewards shareholders with regular annual dividends



## Core warehousing and logistics segment continues to drive sustainable growth

Broadened earnings base with value-adding supply chain management solutions and services for customers in specialised areas such as specialty chemicals, dangerous goods, pharmaceuticals, and electronics

Able to command relatively highermargin for higher-value cargoes



Potential turnaround of the property sector in China as the rural revitalization initiative by the Chinese government remains intact

The infrastructural materials and services segment in China is well positioned in Wuzhou City and Cenxi City of Guangxi to benefit in the long term

# Enhancing DG storage capabilities

- Completed the conversion of both yards into Dangerous Goods ("DG") yards
  - Fully operational and contribute positively in FY2024
  - In the process of further enhancing our assets to increase the capabilities to store DG





DG yard of approx. 100,000 sqft at 39 Benoi Road





DG yard of approx. 70,000 sqft at 6 Pioneer Walk







#### Fair Chem Industries

- Continuing contributing positively to the Group
  - Acquired in January 2022 and continue to be profitable
  - GKE expanded its chemical handlings capabilities into toll blending and specialty chemical manufacturing, which have a stable customer base on specialty chemicals contract manufacturing
  - Increased chemical storage space and chemical handling capacity



## Strategic Investment: Wuzhou Xing Jian

- Infrastructural materials and services in China to benefit in the long term
  - owns and operates the automated readymix concrete ("RMC") manufacturing facility in Wuzhou City ("Wuzhou Xing Jian" 梧州星建) and Cenxi City ("Cenxi Xing Jian" 岑溪星建)
  - sharing the fleet of 55 mixer trucks and management team of Wuzhou Xing Jian, enhances cost efficiencies and economies of scale
- a 24% stake in a joint venture ("Cenxi Haoyi" 岑溪好易) commenced operations in construction waste materials recycling in Cenxi City
- Facing continuous challenges in this industry and hopeful that the new announced stimulus measures could provide some reliefs





## Strategic Investment: GKE Agri-tech

#### Controlled-environment agriculture

- 100% pesticide-free vegetables
- Producing mainly two types of vegetables (Curly Kale and Crispy Lettuce)
- Vegetables are sold mainly in supermarkets (Specific outlets of NTUC and Sheng Siong) and wet markets in Singapore

#### Expansion on cultivation area to improve economies of scale

- Cultivation area of the 208 racks (approx. 11,392 sq ft) on level 4 of office block at 6 Pioneer Walk.
- Install solar panels to reduce electricity costs
- Completion of installation of 41 racks (approx. 9,151 sq ft) of hydroponics cultivation on the level 3 of office block at 6 Pioneer Walk and commence operation in FY2024









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