

METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number 199206445M) (the "Company")

CORRIGENDUM TO THE CESSATION OF THE SALE AND PURCHASE AND CALL OPTIONS AGREEMENT DATED 2 JUNE 2022 IN RELATION TO THE ACQUISITION OF SHARES AND THE GRANT OF CALL OPTIONS IN RESPECT OF THE ISSUED AND PAID-UP CAPITAL OF X DIAMOND CAPITAL PTE. LTD.

INTRODUCTION

The Board of Directors (the "Board") of Metech International Limited (the "Company", and together with its subsidiaries, the "Group") refers to its announcement dated 2 December 2022, titled "CESSATION OF THE SALE AND PURCHASE AND CALL OPTIONS AGREEMENT DATED 2 JUNE 2022 IN RELATION TO THE ACQUISITION OF SHARES AND THE GRANT OF CALL OPTIONS IN RESPECT OF THE ISSUED AND PAID-UP CAPITAL OF X DIAMOND CAPITAL PTE. LTD." (the "Previous Announcement").

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Board refers to the last paragraph of the Previous Announcement and wishes to announce that due to an inadvertent error, the following paragraph should be read as follows (the correction has been underlined for easy reference):

"None Other than X Diamond Capital Pte. Ltd. which the Company understands became a substantial shareholder on 29 September 2022, none of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in this cessation, save for their shareholdings in the Company."

Save as disclosed above, all the information in the Previous Announcement remains unchanged.

For and on behalf of the Board of Directors of **Metech International Limited**

Samantha Hua Lei Executive Director and CEO

2 December 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.