

**SEMBCORP INDUSTRIES LTD**  
**(Registration No: 199802418D)**

**GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEMBCORP INDUSTRIES PERFORMANCE SHARE PLAN 2010 AND SEMBCORP INDUSTRIES RESTRICTED SHARE PLAN 2010**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd ("the Company") wishes to announce the following details on the grant of contingent award of ordinary shares ("**Award**") in the capital of the Company pursuant to the following share plans:-

(A) Sembcorp Industries Performance Share Plan 2010 ("**SCI PSP 2010**"):-

a)	Date of Award under the SCI PSP 2010:	9 May 2014
b)	Number of Shares of the Award granted under SCI PSP 2010	625,000 <sup>1</sup>
c)	Market price of each share under the Award on the date of grant	S\$5.40
d)	Number of shares granted to each director under the Award	300,000 <sup>1</sup> granted to Mr Tang Kin Fei
e)	Validity Period of the Award	Performance period from 2014 to 2016.  The actual number of shares to be released at the end of the 3-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released in 2017.

(B) Sembcorp Industries Restricted Share Plan 2010 ("**SCI RSP 2010**"):-

a)	Date of Award under the SCI RSP 2010:	9 May 2014
b)	Number of Shares of the Award granted under SCI RSP 2010	2,287,000 <sup>1</sup>
c)	Market price of each share under the Award on the date of grant	S\$5.40
d)	Number of shares granted to each director under the Award	180,000 <sup>1</sup> granted to Mr Tang Kin Fei
e)	Validity Period of the Award	Performance period from 2014 to 2015.  The actual number of shares to be released at the end of the 2-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released from 2016 to 2018.

<sup>1</sup> The figure represents 100% of the Award. The actual shares to be released at the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the conditional award.