

**AXINGTON INC.**  
(Formerly known as Axcelasia Inc.)  
(Company Registration No.: LL12218)  
(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

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**RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 19 FEBRUARY 2021**

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The Board of Directors of Axington Inc. (the “**Company**”) wishes to announce that, at the Extraordinary General Meeting held on 19 February 2021 (“**EGM**”) by way of electronic means, the ordinary resolution as set out in the Notice of EGM dated 28 January 2021, was put to vote by poll via proxy voting, and duly passed.

The information as required under Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast**

Resolution details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> To approve the proposed change of auditors	140,612,630	140,612,530	99.9999	100	0.0001

**(b) Details of parties who are required to abstain from voting on the resolution**

No party was required to abstain from voting on the resolution.

**(c) Name of company appointed as scrutineer**

Entrust Advisory Pte Ltd was appointed as the Company’s scrutineer to validate the votes.

A copy of the EGM minutes will be published in due course and no later than one month after the EGM.

BY ORDER OF THE BOARD

Mr. Roberto Dona  
Non-executive Chairman and Independent Director

19 February 2021

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This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. ("**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.