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KIT | KEPPEL INFRASTRUCTURE TRUST

(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ISSUE OF 383,648,000 PLACEMENT UNITS IN KEPPEL INFRASTRUCTURE TRUST

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 18 April 2023 in relation to the launch of the equity fund raising to raise gross proceeds of not less than S$240.0 million.

Further to the announcement dated 19 April 2023 on the results of the Placement and the pricing of the Placement Units and Preferential Offering Units, Keppel Infrastructure Fund Management Pte. Ltd., in its capacity as trustee-manager of KIT (the "**Trustee-Manager**") wishes to announce that 383,648,000 Placement Units will be allotted and issued on 27 April 2023, at S$0.477 per Placement Unit. With the issue of 383,648,000 Placement Units pursuant to the Placement, the total number of Units in issue in KIT will be 5,375,901,892.

Pursuant to the KIHPL Irrevocable Undertaking, KIHPL has subscribed and paid for 69,859,000 Placement Units. Following the completion of the Placement and the issue of the Placement Units, KIHPL will maintain a percentage unitholding of approximately 18.21% in KIT.

The Placement Units will, upon issuance and allotment, rank *pari passu* in all respects with the other existing issued Units as at the Placement Settlement Date (save for the entitlement to (i) the Stub Distribution and (ii) participate in the Preferential Offering). Holders of the Placement Units will be entitled to distributions declared by KIT in respect of the period from the Placement Settlement Date to

30 June 2023 (both dates inclusive) and thereafter will rank *pari passu* in all respects with the existing Units, including the right to receive all distributions declared, made or paid.

For the avoidance of doubt, the holders of the Placement Units will not be entitled to the Stub Distribution and will not be eligible to participate in the Preferential Offering.

The Trustee-Manager expects that the Placement Units will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 27 April 2023.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Tan Wei Ming, Darren / Chiam Yee Sheng
Company Secretaries
27 April 2023

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This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of KIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.