



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

**INCREASE IN SHARE CAPITAL OF AN
INDIRECT WHOLLY-OWNED SUBSIDIARY**

The Board of Directors ("**Directors**") of GS Holdings (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary, Hao Kou Wei Pte. Ltd. ("**HKW**"), has increased its issued and paid-up share capital as follows (the "**Increase in Share Capital**"):

Name of subsidiary	Total no. of ordinary shares before allotment and issuance	Amount of paid-up capital before allotment and issuance	Total no. of ordinary shares after allotment and issuance	Amount of paid-up capital after allotment and issuance
Hao Kou Wei Pte. Ltd.	50,000	S\$50,000	150,000	S\$150,000

Pursuant to the Increase in Share Capital, the Company's shareholding interest in HKW remains unchanged, and continues to hold indirect interest in the entire issued and paid-up capital of HKW. HKW is wholly-owned by Hawkerway Pte. Ltd., which is a direct wholly-owned subsidiary of the Company.

The Increase in Share Capital was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Increase in Share Capital, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Pang Pok
Executive Director and Chief Executive Officer
30 October 2020

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.