

7th November, 2014

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

Sub: Un-audited Financial Results for the quarter ended 30th September, 2014

This is to inform you that the Board of Directors of the Company at its meeting held on 31st October, 2014 has approved the un-audited financial results (standalone and consolidated) for the quarter ended September 30, 2014.

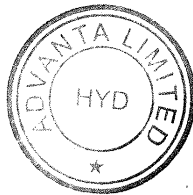
In this regard, we have enclosed the copy of un-audited financial results for the quarter ended September 30, 2014.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Advanta Limited**


Pushpalatha K
Company Secretary



ADVANTA LIMITED (Formerly Advanta India Limited)

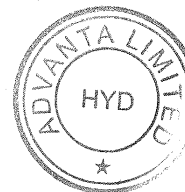
CIN: L01119TG1994PLC063664

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034

Ph: 040-66284000 Fax: 040-66284040

e-mail: info@advantaseeds.com Website: www.advantaseeds.com

PART I							Rs.in Lacs
Statement of standalone unaudited financial results for the quarter ended 30/09/2014							
Particulars	Current 3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous Year ended 31/12/2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net sales/income from operations	2,444.41	2,137.25	673.99	5,965.59	6,289.01	7,159.66	
(b) Other operating income	322.28	680.56	209.76	1,268.99	918.70	1,155.20	
Total income from operations (net)	2,766.69	2,817.81	883.75	7,234.58	7,207.71	8,314.86	
2 Expenses:							
(a) Cost of materials consumed	1,825.37	1,114.67	727.22	3,651.33	2,560.89	2,835.56	
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(749.23)	(390.17)	(288.21)	(1,468.34)	652.37	777.64	
(c) Employees benefit expenses	258.86	228.23	177.87	636.14	488.86	542.12	
(d) Depreciation and amortization expense	237.57	236.78	231.72	709.93	694.41	929.87	
(e) Other expenses	716.96	894.79	458.30	2,288.52	1,684.64	2,246.80	
Total expenses	2,289.53	2,084.30	1,306.90	5,817.58	6,081.17	7,331.99	
3 Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	477.16	733.51	(423.15)	1,417.00	1,126.54	982.87	
4 Other income	376.05	312.77	838.34	1,392.19	2,148.68	2,857.15	
5 Profit / (loss) from ordinary activities before finance cost and exceptional items (3+4)	853.21	1,046.28	415.19	2,809.19	3,275.22	3,840.02	
6 Finance costs	818.56	613.26	1,086.56	2,057.70	2,626.05	3,327.25	
a) Interest and financial charges	545.61	553.78	853.44	1,835.80	2,465.05	3,262.49	
b) Forex loss / (gain) on loan	272.95	59.48	233.12	221.90	161.00	64.76	
7 Profit / (loss) from ordinary activities after finance costs but before Exceptional items (5-6)	34.65	433.02	(671.37)	751.49	649.17	512.77	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (loss) from ordinary activities before tax (7+8)	34.65	433.02	(671.37)	751.49	649.17	512.77	
10 Tax expense	(5.98)	170.80	-	164.82	-	47.98	
11 Net profit / (loss) from ordinary activities after tax (9+10)	40.63	262.22	(671.37)	586.67	649.17	464.79	
12 Extraordinary items	-	-	-	-	-	-	
13 Net profit / (loss) for the period (11-12)	40.63	262.22	(671.37)	586.67	649.17	464.79	
14 Paid-up equity share capital (Face value of Rs. 2/- per share)	1,687.18	1,687.09	1,686.85	1,687.18	1,686.85	1,686.85	
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year						29,442.81	
16 Debenture redemption reserve						2,177.62	
17 Earnings per share (EPS) before and after extraordinary items (in Rs.)							
(Face value of Rs. 2/- each) (not annualised)							
(a) Basic	0.05	0.31	(0.80)	0.70	0.77	0.55	
(b) Diluted	0.05	0.31	(0.80)	0.69	0.77	0.55	
See accompanying note to the financial results							



PART II							
Select information for the quarter ended 30/09/2014							
Particulars	Current 3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous Year ended 31/12/2013	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	28,886,104	29,250,370	29,238,012	28,886,104	29,238,012	29,238,010	
- Percentage of shareholding	34.24	34.68	34.67	34.24	34.67	34.67	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non - encumbered							
- Number of shares	55,472,706	55,104,315	55,104,313	55,472,706	55,104,313	55,104,315	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	65.76	65.32	65.33	65.76	65.33	65.33	

Particulars	3 months ended 30/09/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

Notes

1	The Consolidated net sales/Income from operations of the Company for the quarter ended 30th September, 2014 is Rs.38,659.84 Lakhs (Previous year corresponding quarter: Rs.31,152.02 Lakhs). Profit before tax is Rs.1,643.82 Lakhs (Previous year corresponding quarter: Rs. 673.85 Lakhs) and Profit after tax is Rs.1,892.17 Lakhs (Previous year corresponding quarter: Rs. 175.15 Lakhs). The Statutory Auditors have not carried out limited review of the said consolidated results.
2	The above results for the quarter ended 30th September, 2014 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 31st October, 2014. The Statutory Auditors have carried out the limited review of the above results.
3	The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
4	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
5	The Company has allotted 4,125 equity shares of Rs. 2/- each on 25th July, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.
6	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place: Mumbai

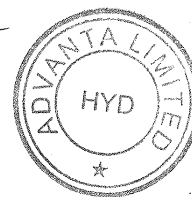
Date: October 31, 2014



For Advanta Limited

Vikram R. Shroff
Director

R



ADVANTA LIMITED (Formerly Advanta India Limited)

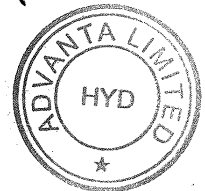
CIN:L01119TG1994PLC063664

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034
Ph: 040-66284000, FAX:040-66284040, email:info@advantaseeds.com, website: www.advantaseeds.com

PART I							(Rs in Lacs)
Statement of Consolidated Unaudited Financial Results for the quarter ended 30/09/2014							
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period Ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous Year ended 31/12/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	38,140.47	29,426.25	30,955.62	96,966.83	83,852.81	117,928.25
	(b) Other Operating Income	519.37	2,904.59	196.40	4,857.85	3,718.21	7,579.58
	Total Income from operations (Net)	38,659.84	32,330.84	31,152.02	101,824.68	87,571.02	125,507.83
2	Expenses						
	(a) Cost of materials consumed	19,685.89	16,840.30	17,055.96	53,233.36	45,486.86	51,496.79
	(b) Changes in inventories of finished goods, work-inprogress and stock-in-trade	(4,179.35)	(3,275.58)	(3,604.85)	(12,471.08)	(9,417.97)	(9,492.40)
	(c) Employee benefits expense	6,119.42	5,600.32	5,059.32	16,636.50	14,598.05	16,869.18
	(d) Depreciation and amortization expense	970.08	1,005.56	968.57	2,975.28	2,721.65	3,679.75
	(e) Other expenses	9,866.43	7,857.94	8,130.54	27,022.17	23,582.76	47,935.97
	Total Expenses	32,462.47	28,028.54	27,609.54	87,396.23	76,971.35	110,489.29
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	6,197.37	4,302.30	3,542.48	14,428.45	10,599.67	15,018.54
4	Other income	194.85	42.20	311.03	417.72	486.47	748.41
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	6,392.22	4,344.50	3,853.51	14,846.17	11,086.14	15,766.95
6	Finance costs	4,761.51	1,863.74	1,931.27	7,955.57	5,656.59	9,298.46
	a) Interest & Financial Charges	2,412.80	1,699.72	2,015.78	5,696.91	5,204.72	7,941.04
	b) Forex Loss / (Gain) on Loans	2,348.71	164.02	(84.51)	2,258.66	451.87	1,357.42
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,630.71	2,480.76	1,922.24	6,890.60	5,429.55	6,468.49
8	Exceptional Items	(13.11)	558.97	1,248.39	857.08	1,248.39	1,668.96
9	Profit from ordinary activities before tax (7 - 8)	1,643.82	1,921.79	673.85	6,033.52	4,181.16	4,799.53
10	Tax Expense	(248.35)	406.69	498.70	221.21	274.45	350.82
11	Net Profit from Ordinary Activities after tax (9 - 10)	1,892.17	1,515.10	175.15	5,812.31	3,906.71	4,448.71
12	Prior Period Adjustments	-	-	-	-	-	-
13	Extraordinary Item	-	-	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	1,892.17	1,515.10	175.15	5,812.31	3,906.71	4,448.71
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	1,892.17	1,515.10	175.15	5,812.31	3,906.71	4,448.71
17	Paid-up Equity Share Capital (Face Value of Rs 2/- per share)	1,687.18	1,687.09	1,686.85	1,687.18	1,686.85	1,686.85
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	59,895.08
19	Earnings Per Share (EPS) (in Rs.)						
	Before & after Extraordinary items						
	Basic	2.24	1.80	0.21	6.89	4.63	5.28
	Diluted	2.23	1.59	0.21	5.46	4.62	5.27

See accompanying note to the financial results

PART II							
Select Information for the Quarter ended 30/09/2014							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	28,886,104	29,250,370	29,238,012	28,886,104	29,238,012	29,238,010
	- Percentage of shareholding	34.24	34.68	34.67	34.24	34.67	34.67
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	55,472,706	55,104,315	55,104,313	55,472,706	55,104,313	55,104,315
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.76	65.32	65.33	65.76	65.33	65.33



Notes:

1	The above un-audited financial results for the quarter ended 30th September 2014 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 31st October, 2014.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidation of Accounts".
4	The nature of the business carried on by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
7	The Company has allotted 4,125 equity shares of Rs. 2/- each on 25th July, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.
8	During the current period, the Company has incurred (a) Rs. 565.11 Lacs in Australia to conserve the quality of seed and ensure customer satisfaction and (b) Rs.291.98 Lacs in USA & Argentina towards one time severance cost. Accordingly, the total amount of Rs. 857.08 Lacs has been considered as "Exceptional Items".
9	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 30th September 2014 are available on the website of the Company www.advantaseeds.com .
10	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date: October 31, 2014

For Advanta Limited

Vikram R.Shroff
Director

[Signature]

