

FUNG CHOI MEDIA GROUP LIMITED
(Incorporated in Bermuda)

**DISCLAIMER OF OPINION BY INDEPENDENT AUDITORS ON FINANCIAL STATEMENTS; AND
MATERIAL ADJUSTMENT TO PRELIMINARY RESULTS ANNOUNCEMENT**

The Board of Directors of Fung Choi Media Group Limited (the “Company”) wishes to announce that its external auditor, KPMG, has issued a disclaimer of opinion in respect of the consolidated financial statements of the Company and its subsidiaries for the financial year ended 30 June 2014 (“FY2014 Audited Financial Statements”).

Details of KPMG’s basis for disclaimer of opinion are as set out in their Independent Auditor’s Report to the shareholders as attached to this announcement along with the extract of relevant notes to the financial statements.

The Board also wishes to announce that there were material adjustments made to the preliminary unaudited full year financial statements for the year ended 30 June 2014 released by the Company on 29 September 2014 (the “FY2014 Results Announcement”). The adjustments were in relation to recognition of waiver fee of HK\$4,656,000 paid to the Company’s bondholder.

Details of the comparison between the FY2014 Audited Financial Statements and FY2014 Results Announcement are as set out in the file attached along with this announcement.

BY ORDER OF THE BOARD

Lai Yuen Ling
President and Executive Director
Date : 3 November 2014