

ASIAN HEALTHCARE SPECIALISTS LIMITED

Incorporated in Singapore
(Company Registration No. 201727543R)

ANNOUNCEMENT IN RELATION TO THE VOLUNTARY UNCONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF LABRADOR PARK PTE. LTD.

CLOSE OF OFFER

1. Introduction

The board of directors (the "**Board**" and each director, a "**Director**") of Asian Healthcare Specialists Limited (the "**Company**") refers to:

- (a) the announcement (the "**Offer Announcement**") made by DBS Bank Ltd. ("**DBS**"), for and on behalf of Labrador Park Pte. Ltd. (the "**Offeror**"), on 6 October 2022 in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror;
- (b) the announcement dated 6 October 2022 made by the Company, in response to the Offer Announcement;
- (c) the offer document dated 27 October 2022 (the "**Offer Document**") and related documents in connection with the Offer issued by DBS, for and on behalf of the Offeror;
- (d) the announcement (the "**Unconditional Acceptances Announcement**") made by DBS, for and on behalf of the Offeror on 9 November 2022 in relation to, *inter alia*, the Offer being declared unconditional as to acceptances and the extension of the closing date of the Offer;
- (e) the announcement made by the Company on 10 November 2022 in relation to, *inter alia*, the issue and despatch of the notice to shareholders regarding the electronic dissemination of the Offeree Circular (hereinafter defined);
- (f) the offeree circular dated 10 November 2022 (the "**Offeree Circular**") that has been electronically disseminated by the Company;
- (g) the profit guidance announcement made by the Company on 10 November 2022;
- (h) the announcement (the "**Unconditional in All Respects Announcement**") made by DBS, for and on behalf of the Offeror on 10 November 2022 in relation to, *inter alia*, the offer being declared unconditional in all respects;

- (i) the announcement (the "**Loss of Public Float Announcement**") made by the Company on 11 November 2022 in relation to, *inter alia*, the loss of public float;
- (j) the announcement (the "**Despatch of CA Documents Announcement**") made by DBS, for and on behalf of the Offeror on 24 November 2022 in relation to, *inter alia*, the despatch of notices pursuant to Section 215(1) and Section 215(3) of the Companies Act 1967 of Singapore;
- (k) the announcement (the "**Delisting Approval Announcement**") made by the Company on 24 November 2022 informing shareholders of the Company that the SGX-ST has no objection to, *inter alia*, the proposed delisting of the Company from the Official List of the SGX-ST; and
- (l) the announcement (the "**Close of Offer Announcement**") made by DBS, for and on behalf of the Offeror on 15 December 2022 in relation to the close of the Offer.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offeree Circular.

2. Close of the Offer

The Directors wish to inform the Shareholders that on 15 December 2022, the Offeror announced that the Offer has closed at 5.30 p.m. (Singapore time) on 15 December 2022 (the "**Closing Date**"). **Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

A copy of the Close of Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

3. Final Level of Acceptances for the Offer

As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with the Offeror (including valid acceptances of the Offer) amount to an aggregate of 563,821,655 Shares, representing approximately 97.48 per cent. of the total number of Shares.

4. Loss of Free Float and Trading Suspension

As announced by the Company in the Loss of Public Float Announcement, under Rule 723 of the Catalist Rules, the Company must ensure that at least 10.0% of the total number of issued Shares (excluding treasury shares) is held by the public at all times (the "**Free Float Requirement**"). The Company further announced in the Loss of Public Float Announcement that as the Company no longer meets the Free Float Requirement, the SGX-ST would suspend trading of the Shares on the SGX-ST at the close of the Offer in accordance with Rule 1303(1) of the Catalist Rules.

As the Offer has closed at 5.30 p.m. (Singapore time) on the Closing Date, the Company will accordingly request that the SGX-ST suspend the trading of the Shares before 9.00 a.m. (Singapore time) on 16 December 2022.

As stated in the Offer Announcement, the Offer Document and the Unconditional in All Respects Announcement, the Offeror does not intend to preserve the listing status of the Company and has no intention to undertake or support any action for any such trading suspension by the SGX-ST to be lifted.

5. Listing Status

As stated in the Delisting Approval Announcement, the SGX-ST has informed the Company that it has no objection to the proposed delisting of the Company. As stated in the Despatch of CA Documents Announcement, the Offeror had, on 24 November 2022, despatched the relevant notices to the Dissenting Shareholders in respect of the exercise of its right of Compulsory Acquisition.

The date and time of the proposed delisting of the Company from the Official List of the SGX-ST will be announced via SGXNet in due course.

6. Responsibility Statement

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document, the Unconditional Acceptances Announcement, the Offer Unconditional in All Respects Announcement, Despatch of CA Documents Announcement, Close of Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Asian Healthcare Specialists Limited

Mr. Leow Chung Chong Yam Soon
Non-Executive Chairman and Independent Director
15 December 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon - Registered Professional, 36 Robinson Road, City House #10-06, Singapore 068877, sponsor@rhtgoc.com.