

**APPROVAL IN-PRINCIPLE IN RELATION TO THE PROPOSED SHARE CONSOLIDATION**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Memtech International Ltd. (the “**Company**”) refers to the Company’s announcement dated 12 March 2015 (the “**Announcement**”) relating to the proposed share consolidation of every five (5) existing issued ordinary shares in the capital of the Company held by shareholders of the Company (the “**Shareholders**”) as at a books closure date to be determined by the Directors (the “**Books Closure Date**”) into one (1) ordinary share (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”). Unless otherwise defined herein, terms used herein shall have the meanings as ascribed in the Announcement.

Further to the Announcement, the Board is pleased to announce that the approval in-principle for the listing of and quotation for the Consolidated Shares arising from the Proposed Share Consolidation (the “**AIP**”) has been granted by the SGX-ST. The AIP is subject to:

- (a) Shareholders’ approval being obtained at an extraordinary general meeting to be convened for the Proposed Share Consolidation; and
- (b) Compliance with the SGX-ST’s listing requirements.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

A circular containing, *inter alia*, further information on the Proposed Share Consolidation will be despatched to Shareholders in due course.

Meanwhile, Shareholders and potential investors are advised to exercise caution when dealing in the Company’s securities. When in any doubt, Shareholders and potential investors are advised to seek independent advice from their stock brokers, bank managers, solicitors or other professional advisers.

**BY ORDER OF THE BOARD**

**Chuang Wen Fu**  
Executive Chairman  
Singapore, 7 April 2015