



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 145,506,074 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

– LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND EXPECTED TIMETABLE OF KEY EVENTS

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 8 August 2016, 6 September 2016 and 7 September 2016 (the “**Announcements**”) relating to the proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 145,506,074 new ordinary shares in the capital of the Company (the “**Rights Shares**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 22 September 2016 in relation to the Rights Issue (the “**Offer Information Statement**”) has today been lodged with the SGX-ST, acting as agent on behalf of the Authority, and will be despatched to Entitled Shareholders (together with a copy of the application form for Rights Shares and excess Rights Shares to be issued to Entitled Depositors in respect of their provisional allotments of Rights Shares (the “**Nil-Paid Rights**”) under the Rights Issue (the “**ARE**”) and/or the provisional allotment letter to be issued to Entitled Scripholders setting out the Nil-Paid Rights of such Entitled Scripholders under the Rights Issue (the “**PAL**”) (as the case may be)), on or around 27 September 2016.

The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or subject to various requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the relevant securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will NOT be despatched to Foreign Shareholders or into any jurisdictions outside Singapore and accordingly, Foreign Shareholders will not be allowed to participate in the Rights Issue.

3. ACCEPTANCES OF NIL-PAID RIGHTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of Nil-Paid Rights and (if applicable) applications for excess Rights Shares may be made by Entitled Shareholders:

- (i) in the case of Entitled Depositors, by way of the ARE through CDP and/or by way of an Electronic Application through an ATM of a Participating Bank; and
- (ii) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for acceptance of, payment and application for excess Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

4. TRADING PERIOD FOR NIL-PAID RIGHTS

The trading period for the Nil-Paid Rights on Catalist will commence at **9.00 a.m. on 27 September 2016** and will end at **5.00 p.m. on 5 October 2016**.

Entitled Depositors who sell their Nil-Paid Rights during the Nil-Paid Rights trading period need not forward the ARE to a Purchaser as arrangements will be made by CDP for separate application forms for Rights Shares to be issued to Purchasers in respect of their purchase of Nil-Paid Rights under the Rights Issue traded on Catalist under the book-entry (scripless) settlement system (the "**ARS**"). Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at the Purchaser's own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their Nil-Paid Rights.

The Offer Information Statement and its accompanying documents will NOT be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the Nil-Paid Rights credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

If it is practicable to do so, arrangements may, at the absolute discretion of the Company, be made for the Nil-Paid Rights which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil-paid" on Catalist as soon as practicable after commencement of trading of Nil-Paid Rights. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales after taking into account expenses to be incurred in relation thereto.

5. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (i.e. the ARE and/or the PAL (as the case may be)) on or around 27 September 2016 may, during the period up to 5.00 p.m. on 11 October 2016 (or such other times(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the documents from CDP or the Share Registrar (as the case may be) at their respective addresses as follows:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

Purchasers who do not receive the ARS and/or the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) during the period up to 5.00 p.m. on 11 October 2016 (or such other times(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. EXPECTED TIMETABLE OF KEY EVENTS

Shares traded ex-Rights	:	20 September 2016 from 9.00 a.m.
Books Closure Date	:	22 September 2016 at 5.00 p.m.
Despatch of Offer Information Statement, the ARE and the PAL (as the case may be) to Entitled Shareholders	:	27 September 2016
Commencement of acceptance of and payment for Rights Shares	:	27 September 2016 at 9.00 a.m.
Commencement of trading of Nil-Paid Rights	:	27 September 2016 at 9.00 a.m.
Last date and time for splitting and trading of Nil-Paid Rights	:	5 October 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	:	11 October 2016 at 5.00 p.m. for CDP (Entitled Depositors) and Share Registrar (Entitled Scripholders) (or at 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for renunciation of and payment for Rights Shares	:	11 October 2016 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares	:	11 October 2016 at 5.00 p.m. for CDP (Entitled Depositors) and Share Registrar (Entitled Scripholders) (or at 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Expected date for issuance of the Rights Shares	:	18 October 2016
Expected date when the Securities Accounts of Entitled Depositors are	:	19 October 2016

credited with Rights Shares

Expected date for refund of unsuccessful applications (if made through CDP) : 19 October 2016

Expected date and time for the listing and commencement of trading of Rights Shares : 19 October 2016 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

7. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction, with the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

Lim Swee Ann
Company Secretary
22 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, SAC Advisors Private Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in the Offer Information Statement. The information contained in this announcement should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the Offer Information Statement, the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.