

**FOR IMMEDIATE RELEASE**

## **Logistics Holdings awarded S\$13.47 million addition and alteration project on Concord Primary School from MOE**

- **Contract involves the erection of a 6-storey classroom block and indoor sports hall**
- **Order book strengthens to approximately S\$370.3 million with projects expected to last until FY2018**

**Singapore, 11 December 2014** – Logistics Holdings Limited (寶特控股有限公司) (“**Logistics Holdings**”, and together with its subsidiaries, the “**Group**”) a construction group principally engaged in building construction works as well as supply and installation of furniture/interior fitting-out works, has secured a S\$13.47 million contract through its wholly-owned subsidiary, Logistics Construction Pte Ltd, from the Ministry of Education (“**MOE**”).

The contract involves the proposed addition and alteration (“**A&A**”) works covering the erection of a 6-storey classroom block and an indoor sports hall of Concord Primary School at No. 3 Choa Chu Kang Avenue 4. Works, scheduled to be completed in six phases, has commenced on 10 December 2014 and are expected to complete in 27 months by 9 March 2017.

**Mr Phua Lam Soon, PBM (潘南舜), Chief Executive Officer of Logistics Holdings, commented, “*The securing of yet another A&A project from MOE is a testimony of our experience and the confidence that our clients have in completing public sector projects.*”**

The latest contract win boosted the Group’s order book to approximately S\$370.3 million, with projects expected to last until the financial year ending 30 June 2018 (“**FY2018**”).

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### About Logistics Holdings Limited

Logistics Holdings Limited, through its wholly-owned subsidiaries Logistics Construction Pte Ltd and Apex Projects Pte Ltd, is principally engaged in providing building construction services as well as supply and installation of furniture/interior fitting-out works in Singapore. The Group has a track record of more than 27 years in the construction business in Singapore, having undertaken numerous projects where the Group acts mainly as a main contractor for primarily the Singapore government and Singapore government-related bodies.

In June 2013, the Group incorporated an indirect wholly-owned subsidiary, Le Premier Development Pte Ltd, to expand into property development and marked the Group's first foray into private residential project by acquiring a freehold residential site located at 21 Paya Lebar Crescent, with the intention to redevelop the site into high-end cluster houses.

In September 2013, the Group established a joint venture company with a view to set up a precast manufacturing operation in the Iskandar region, Johor, Malaysia, to improve the Group's operational productivity and cost efficiency. The precast manufacturing operation will primarily serve the Group's public and private residential and/or commercial projects in Singapore. Any excess supply of precast products may also be channelled to external customers in Singapore or possibly also the Iskandar region.

Logistics Holdings Limited was listed on Catalist of the Singapore Exchange Securities Trading Limited on 18 January 2013.

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#### **Disclaimer:**

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 18 January 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

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