

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON STATUTORY DEMAND OF PAYMENT

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 17 January 2019 ("**Previous Announcement**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce that further to the Previous Announcement, the expiry of the 21 days period as stated in the statutory demand of payment under section 254(2)(a) of the Companies Act (Cap 50) dated 15 January 2019 shall be on 5 February 2019. As to date, the Company has yet to receive any further notices from TVF.

The Company has sought to engage with TVF to seek an amicable solution but no resolution has yet to be reached. No payment has been made in respect of this to-date. The Company will continue its efforts to engage with TVF and is concurrently seeking the advice of its solicitors on this matter.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter and these includes inter-alia actions to be taken by the Company, in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
1 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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