

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED
(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**") and together with its subsidiaries and associated companies, the "**Group**") wishes to make the following announcements in relation to the Board and the relevant Board Committees:

1. Ms Wang Qing, Mr Yang Jun Rong and Mr Yeo Guat Kwang will not be seeking re-election at the upcoming annual general meeting of the Company to be held on 26 April 2024 ("**AGM**"). Accordingly:

- (a) Ms Wang Qing will be retiring as Executive Director;
- (b) Mr Yang Jun Rong will be retiring as Non-Independent and Non-Executive Director; and
- (c) Mr Yeo Guat Kwang will be retiring as Lead Independent Director, Chairman of the Nominating Committee and member of the Remuneration Committee,

each with effect from the close of the AGM. The detailed announcements containing the particulars of their cessation as directors of the Company as required under Rule 704(7) of the Listing Manual have been set out in separate announcements. The Board wishes to express their deepest gratitude to Ms Wang Qing, Mr Yang Jun Rong and Mr Yeo Guat Kwang for their invaluable contributions to the Company.

2. Following the abovementioned changes and with effect from the close of the AGM:
 - (a) Mr Chen Mingyu, who is currently an Independent Director of the Board, will be re-designated as the Lead Independent Director;
 - (b) Mr Chen Mingyu will be appointed as the Chairman of the Nominating Committee;
 - (c) Mr Chen Mingyu will step down as Chairman of the Remuneration Committee but will remain as a member of the Remuneration Committee; and
 - (d) Mr Li Qi will be appointed as the Chairman of the Remuneration Committee.
3. In addition to the above, Mr. Guo Jingyu, Ms. Yue Lina, Mr. Ang Chun Giap and Dr. Jiang Minghua will be retiring at the forthcoming AGM in accordance with the Company's Articles of Association, and will be seeking re-election at the forthcoming AGM. If re-elected, they will continue to hold their memberships on the respective Board Committees.
4. Consequent to the above changes and assuming that the abovementioned directors of the Company are re-elected at the forthcoming AGM, the composition of the Board and the Board Committees shall be reconstituted with effect from the close of the AGM as follows:

Board of Directors

Mr Guo Jingyu (郭靖宇)	Executive Chairman and Group Chief Executive Officer
Ms Yue Lina (岳丽娜)	Executive Director
Mr Chen Mingyu (陳明宇)	Lead Independent Director
Mr Ang Chun Giap	Independent and Non-Executive Director
Dr Jiang Minghua (江明華)	Independent and Non-Executive Director
Mr Shamsul Kamar Bin Mohamed Razali	Independent and Non-Executive Director
Mr Li Qi (李其)	Independent and Non-Executive Director
Ms Zeng Yingxue (曾映雪)	Non-Independent and Non-Executive Director

Audit and Risk Management Committee

Mr Ang Chun Giap	Chairman, Independent and Non-Executive Director
Mr Chen Mingyu (陳明宇)	Member, Lead Independent Director
Dr Jiang Minghua (江明華)	Member, Independent and Non-Executive Director

Remuneration Committee

Mr Li Qi (李其)	Chairman, Independent and Non-Executive Director
Mr Shamsul Kamar Bin Mohamed Razali	Member, Independent and Non-Executive Director
Mr Chen Mingyu (陳明宇)	Member, Lead Independent Director

Nominating Committee

Mr Chen Mingyu (陳明宇)	Chairman, Lead Independent Director
Mr Guo Jingyu (郭靖宇)	Member, Executive Chairman and Group Chief Executive Officer
Dr Jiang Minghua (江明華)	Member, Independent and Non-Executive Director

By Order of the Board
G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu
Executive Chairman and Group CEO
12 March 2024