

MERMAID MARITIME PUBLIC COMPANY LIMITED บริษัท เมอร์เมด มาริไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017) 26/28-29, 9th Floor Orakarn Bldg.,Soi Chidlom, Ploenchit Road, Lumpinee, Pathumwan, Bangkok 10330, Thailand. Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Mermaid Maritime Public Company Limited ("Mermaid" or the "Company") wishes to announce that MTR-1 Co., Ltd. ("MTR-1"), incorporated in Thailand on the 15th of March 2005, a wholly owned subsidiary of Mermaid Drilling Limited, which is in turn 95% (ninety-five percent) owned by the Company, has been liquidated after having been placed under member's voluntary liquidation. Mr. Teethawong Laocharoenruengkit was appointed as its liquidator.

The member's voluntary liquidation of MTR-1 is not expected to have any material impact on the consolidated results and net tangible assets of the Company and its subsidiaries for the financial year ended 31st of December 2021.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their declared shareholdings in the Company), in the aforesaid matter.

Please be informed accordingly.

James Frawley Contract Manager 05th January 2022